



Consolidated Financial Statements
December 31, 2020 and 2019

United Way of Abilene, Inc.

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Independent Auditor's Report

To the Board of Directors
United Way of Abilene, Inc.
Abilene, Texas

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of United Way of Abilene, Inc., which comprise the consolidated statements of financial position as of December 31, 2020 and 2019, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of United Way of Abilene, Inc. as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information on pages 34 through 38 is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP". The signature is written in black ink and is positioned above the printed text of the firm's name and location.

Abilene, Texas
September 14, 2021

United Way of Abilene, Inc.
Consolidated Statements of Financial Position
December 31, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	\$ 1,283,867	\$ 1,273,233
Contract revenue receivable	85,150	127,117
Receivables - other	241,210	84,996
Campaign promises to give, net	1,127,322	1,114,271
Prepaid expenses	13,140	19,245
Investments	4,524,218	3,351,347
Cash surrender value of life insurance	94,485	63,485
Beneficial interest in assets held by others	60,782	53,926
Endowment promises to give, net of discount	586,779	773,833
Property and equipment, net	323,640	42,693
	\$ 8,340,593	\$ 6,904,146
Liabilities and net assets		
Liabilities		
Accounts payable	\$ 225,279	\$ 246,728
Deferred revenue	41,814	38,595
Payroll and benefits payable	47,699	73,470
Community funds commitment	1,375,002	1,371,057
Capital lease payable	10,629	-
Total liabilities	1,700,423	1,729,850
Net assets		
Without donor restrictions (Note 10)	2,432,127	1,952,184
With donor restrictions (Note 11)	4,208,043	3,222,112
Total net assets	6,640,170	5,174,296
Total liabilities and net assets	\$ 8,340,593	\$ 6,904,146

	2020		
	Without Donor Restriction	With Donor Restriction	Total
OPERATING REVENUES			
Public support from annual campaigns			
2020 - 2021 Campaign	\$ -	\$ 1,787,444	\$ 1,787,444
2019 - 2020 Campaign	-	150,277	150,277
2018 - 2019 Campaign	-	-	-
Federal and state employee campaigns	-	1,661	1,661
Foundation contributions, net of discount	-	567,768	567,768
Net assets released from restrictions			
Satisfaction of program or period restriction (Note 12)	1,885,867	(1,885,867)	-
Total public support from annual campaigns	<u>1,885,867</u>	<u>621,283</u>	<u>2,507,150</u>
Other public support and revenues			
Abilene United disaster relief contributions	-	676,144	676,144
TXU Energy Aid Program	-	45,040	45,040
First Responders Emergency and Disaster Aid	-	3,600	3,600
Community network - state contracts	390,696	-	390,696
Community network - other funding	166,458	80,229	246,687
Special events			
Gross revenue from special events	860,245	-	860,245
Less cost of direct benefits to donors	(44,800)	-	(44,800)
Net revenue from special events	<u>815,445</u>	<u>-</u>	<u>815,445</u>
Sponsorships	25,086	-	25,086
Investment return, net	104,552	248,123	352,675
Other revenue	8,032	-	8,032
PPP loan forgiveness (Note 21)	164,670	-	164,670
Net assets released from restrictions			
Satisfaction of program or period restriction (Note 12)	695,344	(695,344)	-
Total other public support and revenues	<u>2,370,283</u>	<u>357,792</u>	<u>2,728,075</u>
Total operating revenues	<u>4,256,150</u>	<u>979,075</u>	<u>5,235,225</u>
OPERATING EXPENSES			
Program services	2,883,689	-	2,883,689
Supporting services	892,518	-	892,518
Total operating expenses	<u>3,776,207</u>	<u>-</u>	<u>3,776,207</u>
OPERATING EXCESS (LOSS)	479,943	979,075	1,459,018
Change in beneficial interest in assets held by others	-	6,856	6,856
Change in net assets	479,943	985,931	1,465,874
Net assets at beginning of year	<u>1,952,184</u>	<u>3,222,112</u>	<u>5,174,296</u>
Net assets at end of year	<u>\$ 2,432,127</u>	<u>\$ 4,208,043</u>	<u>\$ 6,640,170</u>

See Notes to Consolidated Financial Statements

United Way of Abilene, Inc.
Consolidated Statements of Activities
Years Ended December 31, 2020 and 2019

2019		
Without Donor Restriction	With Donor Restriction	Total
\$ -	\$ -	\$ -
-	1,711,404	1,711,404
-	130,023	130,023
-	1,107	1,107
-	55,134	55,134
<u>1,987,885</u>	<u>(1,987,885)</u>	<u>-</u>
<u>1,987,885</u>	<u>(90,217)</u>	<u>1,897,668</u>
-	441,614	441,614
-	60,357	60,357
-	4,100	4,100
418,048	-	418,048
140,095	309,097	449,192
632,790	-	632,790
<u>(35,880)</u>	<u>-</u>	<u>(35,880)</u>
596,910	-	596,910
24,124	-	24,124
147,502	246,977	394,479
11,028	-	11,028
-	-	-
<u>504,677</u>	<u>(504,677)</u>	<u>-</u>
<u>1,842,384</u>	<u>557,468</u>	<u>2,399,852</u>
<u>3,830,269</u>	<u>467,251</u>	<u>4,297,520</u>
2,680,341	-	2,680,341
883,003	-	883,003
<u>3,563,344</u>	<u>-</u>	<u>3,563,344</u>
266,925	467,251	734,176
-	7,398	7,398
<u>266,925</u>	<u>474,649</u>	<u>741,574</u>
<u>1,685,259</u>	<u>2,747,463</u>	<u>4,432,722</u>
<u>\$ 1,952,184</u>	<u>\$ 3,222,112</u>	<u>\$ 5,174,296</u>

	2020			Total Program Services
	Program Services			
	Allocations and Grants	Community Impact	Community Investment	
Allocations and direct assistance				
Allocations and grants	\$ 1,575,000	\$ -	\$ -	\$ 1,575,000
Disaster relief and other assistance	-	566,006	-	566,006
Total allocations and direct assistance	<u>1,575,000</u>	<u>566,006</u>	<u>-</u>	<u>2,141,006</u>
Personnel expenses				
Salaries and wages	-	422,194	11,054	433,248
Payroll taxes	-	29,118	890	30,008
Retirement	-	27,015	-	27,015
Health insurance	-	46,799	-	46,799
Workers compensation insurance	-	490	-	490
Staff development	-	1,028	-	1,028
Contract services	-	32,493	-	32,493
Total personnel expenses	<u>-</u>	<u>559,137</u>	<u>11,944</u>	<u>571,081</u>
Other expenses				
Membership investment - Texas	-	-	-	-
Membership investment - UWA	-	-	-	-
Occupancy	-	16,640	-	16,640
Telephone	-	6,463	-	6,463
Office supplies	-	6,544	-	6,544
Postage	-	25	-	25
In-kind expense	-	25,305	-	25,305
Equipment repairs, maintenance and lease	-	2,437	-	2,437
Office equipment	-	2,052	-	2,052
Information system expense	-	19,157	-	19,157
IT consulting - tech support	-	2,464	-	2,464
Community events	-	28,803	932	29,735
Travel	-	147	-	147
Dues/memberships	-	1,217	-	1,217
Professional fees	-	7,690	-	7,690
Printing	-	2,845	-	2,845
Insurance expense	-	2,310	-	2,310
Bank, credit card, and trust fees	-	-	-	-
Marketing and advertising	-	1,230	-	1,230
Event and meeting expense	-	-	-	-
Special event expense	-	-	-	-
Cost of direct benefits to donors	-	-	-	-
Indirect cost allocation	-	45,341	-	45,341
Total other expenses before depreciation	<u>-</u>	<u>170,670</u>	<u>932</u>	<u>171,602</u>
Depreciation	-	-	-	-
Interest	-	-	-	-
Unrelated business income tax	-	-	-	-
Less expenses included with revenues on the statement of activities				
Cost of direct benefits to donors	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenses	<u>\$ 1,575,000</u>	<u>\$ 1,295,813</u>	<u>\$ 12,876</u>	<u>\$ 2,883,689</u>

See Notes to Consolidated Financial Statements

United Way of Abilene, Inc.
Consolidated Statements of Functional Expenses
Years Ended December 31, 2020 and 2019

2020			
Supporting Services			
General and Administrative	Fundraising	Total Supporting Services	Total
\$ -	\$ -	\$ -	\$ 1,575,000
-	-	-	566,006
-	-	-	2,141,006
138,969	118,328	257,297	690,545
11,208	8,919	20,127	50,135
4,251	-	4,251	31,266
20,026	6,132	26,158	72,957
490	-	490	980
1,148	-	1,148	2,176
-	-	-	32,493
176,092	133,379	309,471	880,552
-	5,595	5,595	5,595
-	36,273	36,273	36,273
16,690	-	16,690	33,330
3,395	-	3,395	9,858
4,212	6,108	10,320	16,864
4,877	-	4,877	4,902
-	27,062	27,062	52,367
3,576	-	3,576	6,013
1,061	-	1,061	3,113
12,020	2,457	14,477	33,634
1,631	338	1,969	4,433
3,534	4,990	8,524	38,259
-	684	684	831
683	-	683	1,900
17,497	-	17,497	25,187
4,373	9,609	13,982	16,827
12,241	-	12,241	14,551
2,204	2,482	4,686	4,686
-	15,874	15,874	17,104
1,472	4,942	6,414	6,414
-	407,152	407,152	407,152
-	44,800	44,800	44,800
(45,341)	-	(45,341)	-
44,125	568,366	612,491	784,093
8,505	6,101	14,606	14,606
-	750	750	750
-	-	-	-
-	(44,800)	(44,800)	(44,800)
\$ 228,722	\$ 663,796	\$ 892,518	\$ 3,776,207

	2019			
	Program Services			
	Allocations and Grants	Community Impact	Community Investment	Total Program Services
Allocations and direct assistance				
Allocations and grants	\$ 1,519,971	\$ 6,000	\$ -	\$ 1,525,971
Disaster relief and other assistance	-	384,909	-	384,909
Total allocations and direct assistance	<u>1,519,971</u>	<u>390,909</u>	<u>-</u>	<u>1,910,880</u>
Personnel expenses				
Salaries and wages	-	447,017	10,050	457,067
Payroll taxes	-	35,596	813	36,409
Retirement	-	20,267	-	20,267
Health insurance	-	66,630	-	66,630
Workers compensation insurance	-	293	-	293
Staff development	-	3,446	-	3,446
Contract services	-	21,170	-	21,170
Total personnel expenses	<u>-</u>	<u>594,419</u>	<u>10,863</u>	<u>605,282</u>
Other expenses				
Membership investment - Texas	-	-	-	-
Membership investment - UWA	-	-	-	-
Occupancy	-	16,770	-	16,770
Telephone	-	7,235	-	7,235
Office supplies	-	5,093	-	5,093
Postage	-	58	-	58
In-kind expense	-	17,802	-	17,802
Equipment repairs, maintenance and lease	-	2,941	-	2,941
Office equipment	-	1,227	-	1,227
Information system expense	-	19,435	-	19,435
IT consulting - tech support	-	1,463	-	1,463
Community event participation	-	4,917	-	4,917
Travel	-	2,596	-	2,596
Dues/memberships	-	1,569	-	1,569
Professional fees	-	3,355	-	3,355
Printing	-	2,080	-	2,080
Insurance expense	-	2,166	-	2,166
Bank, credit card, and trust fees	-	-	-	-
Marketing and advertising	-	5,638	-	5,638
Event and meeting expense	-	21,456	436	21,892
Special event expense	-	-	-	-
Cost of direct benefits to donors	-	-	-	-
Indirect cost allocation	-	47,942	-	47,942
Total other expenses before depreciation	<u>-</u>	<u>163,743</u>	<u>436</u>	<u>164,179</u>
Depreciation	-	-	-	-
Unrelated business income tax	-	-	-	-
Less expenses included with revenues on the statement of activities				
Cost of direct benefits to donors	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenses	<u>\$ 1,519,971</u>	<u>\$ 1,149,071</u>	<u>\$ 11,299</u>	<u>\$ 2,680,341</u>

See Notes to Consolidated Financial Statements

United Way of Abilene, Inc.
Consolidated Statements of Functional Expenses
Years Ended December 31, 2020 and 2019

2019			
Supporting Services			
General and Administrative	Fundraising	Total Supporting Services	Total
\$ -	\$ -	\$ -	\$ 1,525,971
-	-	-	384,909
-	-	-	1,910,880
141,046	112,188	253,234	710,301
10,897	8,829	19,726	56,135
17,455	3,054	20,509	40,776
13,559	6,710	20,269	86,899
293	-	293	586
1,324	3,686	5,010	8,456
-	-	-	21,170
184,574	134,467	319,041	924,323
-	5,595	5,595	5,595
-	28,257	28,257	28,257
16,770	-	16,770	33,540
2,935	-	2,935	10,170
5,597	4,077	9,674	14,767
4,215	-	4,215	4,273
-	64,268	64,268	82,070
4,255	-	4,255	7,196
372	-	372	1,599
20,566	3,241	23,807	43,242
1,508	-	1,508	2,971
292	312	604	5,521
661	8,770	9,431	12,027
520	325	845	2,414
19,669	-	19,669	23,024
4,604	6,330	10,934	13,014
15,619	-	15,619	17,785
1,878	1,734	3,612	3,612
700	14,073	14,773	20,411
5,892	11,932	17,824	39,716
-	349,730	349,730	349,730
-	35,880	35,880	35,880
(47,942)	-	(47,942)	-
58,111	534,524	592,635	756,814
6,806	-	6,806	6,806
401	-	401	401
-	(35,880)	(35,880)	(35,880)
\$ 249,892	\$ 633,111	\$ 883,003	\$ 3,563,344

United Way of Abilene, Inc.
Consolidated Statements of Cash Flows
Years Ended December 31, 2020 and 2019

	2020	2019
Operating activities		
Change in net assets	\$ 1,465,874	\$ 741,574
Adjustments to reconcile change in net assets to net cash from operating activities		
Net gains on investments	(279,119)	(324,542)
Change in beneficial interest in assets held with CFA	(6,856)	(7,398)
Depreciation	14,606	6,806
Contributions restricted for endowment	(549,186)	(30,194)
Change in cash value of life insurance	(31,000)	(44,283)
Noncash contributions of property and equipment	(146,431)	-
Changes in assets and liabilities		
Contract revenue receivable	41,967	(23,673)
Receivables - other	(156,214)	(84,633)
Campaign promises to give, net	(13,051)	(89,773)
Prepaid expenses	6,105	(7,595)
Accounts payable	(21,449)	214,758
Deferred revenue	3,219	24,609
Payroll and benefits payable	(25,771)	16,839
Community funds commitment	3,945	31,067
Net cash from operating activities	306,639	423,562
Investing activities		
Purchase of investments	(1,295,288)	(401,480)
Proceeds from sale of investments	401,536	311,181
Acquisition of property and equipment	(138,382)	(2,328)
Net cash used for investing activities	(1,032,134)	(92,627)
Financing activities		
Payments on capital lease	(111)	-
Collections of contributions restricted for long-term investment	736,240	210,931
Net cash from financing activities	736,129	210,931
Net change in cash and cash equivalents	10,634	541,866
Cash and cash equivalents at beginning of year	1,273,233	731,367
Cash and cash equivalents at end of year	\$ 1,283,867	\$ 1,273,233
Noncash investing and financing activities:		
Acquisition of property and equipment through capital lease	\$ 10,740	\$ -

Note 1 - Organization and Nature of Activities

The accompanying consolidated financial statements include the financial position, activities, functional expenses, and cash flows of United Way of Abilene, Inc. (United Way of Abilene) and its subsidiary, United Way Foundation of Abilene (the Foundation). All significant interrelated accounts and transactions have been eliminated in the consolidated financial statements.

About United Way of Abilene

United Way of Abilene, Inc., a not-for-profit organization, improves lives by leveraging the intellectual, organizational, institutional, financial, faith-based, and personal resources of its local communities to promote the health, education, and financial stability of every person in West Central Texas. United Way of Abilene's volunteer Community Investment Review Team identifies the greatest needs of local citizens in areas of health, education, and financial stability and recommends investment funding allocations for locally evaluated programs that address those needs.

About the Foundation

The Foundation, a not-for-profit organization, exists to build a permanent, sustainable avenue of support for the future of Abilene and West Central Texas. Through gifts, bequests, and planned giving, the Foundation generates a stable source of income to ensure continued funding for the network of agencies and programs supported by United Way of Abilene. Giving to the Foundation creates an enduring legacy that benefits the donor's local community for future generations.

Other Activities

United Way of Abilene serves as the fiscal agent for the Big Country Volunteer Organization Active in Disaster (BC VOAD), 2-1-1 A Call for Help (2-1-1 TX ACFH), TXU Energy Aid Program (TXU), First Responders Emergency and Disaster Assistance (FREDA) program, Military Partnership of West Central Texas (Military Partnership), and Texas Resources for Iraq-Afghanistan Deployment (TRIAD).

Note 2 - Summary of Significant Accounting Policies

A summary of United Way of Abilene's significant accounting policies consistently applied in the preparation of the accompanying consolidated financial statements follows:

Basis of Presentation

The accompanying consolidated financial statements have been prepared using the accrual basis of accounting in accordance with generally accepted accounting principles. Accordingly, the consolidated financial statements are presented based on the existence or absence of donor-imposed restrictions. Net assets and changes in net assets are classified and reported according to two types of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor-imposed restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and other various items.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The entity reports contributions as restricted support if they are received with donor stipulations that limit the use of the donated assets. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. These releases result in reclassifications from net assets with donor restrictions to net assets without donor restrictions.

Revenues are reported as increases in net assets without donor restriction unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restriction unless their use is restricted by explicit donor stipulation or by law. Expirations of time or purpose restrictions on net assets are reported as reclassifications between the applicable classes of net assets. Contributions received with donor-imposed restrictions that are met in the same year as received are reported as revenues of the net assets with restrictions class, and reclassification to net assets without donor restrictions is made to reflect the expiration of such restrictions.

Contributions

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. An allowance for uncollectible contributions receivable is provided based upon management's judgment including such factors as prior collection history, type of contribution, and nature of fund-raising activity.

Annual Campaign Revenue and Promises to Give

Annual campaigns for United Way of Abilene, the Combined Federal Campaign (CFC), and the State Employee Charitable Campaign (SECC) are conducted to raise support for program funding, allocations to participating agencies, and services to the community. A promise to give receivable is recorded and contribution revenue is recognized when a pledge is received. An allowance is provided for amounts estimated to be uncollectible based on prior collection history. Allowances for uncollectible promises to give receivable at December 31, 2020 and 2019, were \$215,464 (for campaign years 2021, 2020 and 2019) and \$204,938 (for campaign years 2020, 2019, and 2018), respectively, which are considered adequate to cover uncollected pledges. Pledges are unsecured and primarily from donors in the West Central Texas area and are generally due within one year, with the exception of one pledge to the Foundation. Campaign contributions that have not been appropriated for expenditure have a donor-imposed time restriction and, accordingly, are reported as net assets with donor restrictions.

Contract Revenues and Other Receivables

Contract revenues and other receivables are recorded at the contractual amounts owed by state and local governments and other parties. These receivables are unsecured and considered past due based on contractual terms. Management evaluates the collectability of these receivables and has determined that all amounts are collectable.

Community Funds Commitment

United Way of Abilene recognizes a liability for the allocations committed to be paid to participating agencies from the current year campaign. The commitment is normally paid as allocations to the recipient agencies over the subsequent 12-month allocation cycle. The community funds commitments of \$1,375,002 and \$1,371,057 are reflected as an expense and accrued at December 31, 2020 and 2019, respectively.

Cash and Cash Equivalents

For the purpose of the consolidated statements of cash flows, United Way of Abilene considers all cash investments with original maturities of three months or less to be cash equivalents. Cash and highly liquid financial instruments restricted to permanent endowment or other long-term purposes are excluded from this definition.

Investments

Investment purchases are recorded at cost or, if donated, at fair value on the date of donation. Thereafter, investments are reported at fair value in the consolidated statements of financial position. Investment earnings are reported net of investment expenses of \$12,743 and \$11,358 for the years ended December 31, 2020 and 2019, respectively, and are recorded in the consolidated statements of activities.

Property and Equipment

Furniture and equipment are stated at cost. Donated fixed assets are capitalized at estimated fair value and recorded as contributions in the year received. Maintenance, repairs, and renewals are expensed as incurred, while long-lived additions and improvements are capitalized. Depreciation is provided in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives of five to fifteen years on a straight-line basis.

United Way of Abilene reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended December 31, 2020 and 2019.

Compensated Absences

Eligible employees are entitled to paid time off. Depending upon the length of employment, an employee can earn from 144 to 224 hours of paid time off annually. If unused at year end, up to one-half of the applicable annual allotment of hours may be accrued and carried forward. United Way of Abilene's liability for compensated absences at December 31, 2020 and 2019 was \$21,860 and \$20,241, respectively.

Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820 Fair Value Measurements and Disclosures (ASC 820) provides a framework for measuring the fair value of assets and liabilities and illustrates key considerations in determining the fair value of a financial asset when the market for that financial asset is not active. The standard establishes a hierarchy that prioritizes the inputs to fair value measurements based on the extent to which inputs to valuation techniques are observable in the marketplace. United Way of Abilene has implemented this standard with respect to the valuation of its financial assets and liabilities and their corresponding designations within the fair value hierarchy described in Note 17.

Marketing and Advertising Costs

Marketing and advertising costs are expensed as incurred and totaled \$17,104 and \$20,411 for the years ended December 31, 2020 and 2019, respectively.

Donated Services

A substantial number of volunteers make significant contributions of time to United Way of Abilene's programs and fundraising campaigns. The value of this contributed time does not meet the criteria for recognition as contributed service revenue/expense and, accordingly, is not reflected in the accompanying consolidated financial statements.

Functional Allocation of Expenses

United Way of Abilene's expenses are reported by direct cost and other costs allocated across the program and supporting services categories in the statements of functional expenses. Personnel expenses and certain other allocations to the program and supporting services are based on an analysis of personnel time charged to the specific services. Allocations to program services are made in three different categories. *Allocations and Grants* are the direct dollar allocations through various funding streams made to program providers. *Community Impact* includes the expenses for all programs and activities that directly affect the citizens of West Central Texas. Included in this category are 2-1-1 TX ACFH (see Note 15), TXU Energy Aid, and other impact programs. The expenses reflected in the *Community Investment* category are those directly associated with the request for proposals and volunteer review process to evaluate programs that will move the community toward attaining the Community Vision Goals; monitoring and ongoing evaluations of programs; and determining the dollar investments to programs and collaborations.

Use of Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates.

Income Tax Status

United Way of Abilene, Inc. and United Way Foundation of Abilene are organized as Texas nonprofit corporations and have been recognized by the IRS as exempt from federal income taxes under IRC Section 501(a) as organizations described in IRC section 501(c)(3), qualify for the charitable contribution deduction, and have been determined not to be private foundations under IRC Sections 509(a)(1) and (3), respectively. Each entity is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, the entities are subject to income tax on net income that is derived from business activities that are unrelated to their exempt purposes.

Beneficial Interest in Assets Held by the Community Foundation

During 1993, the United Way of Abilene established an endowment fund that is perpetual in nature (the fund) under the Community Foundation of Abilene (CFA) and named United Way of Abilene as beneficiary. The agreement established an endowment fund at CFA to which donors could contribute at any time. The endowment fund is designated to support the charitable purposes of United Way of Abilene. The beneficiary cannot be changed, and if the fund is terminated, remaining funds will be distributed to the United Way of Abilene. The fund is held and invested by CFA for the benefit of United Way of Abilene's benefit and is reported at net asset value (NAV) per share, or its equivalent, such as member units or an ownership interest in partners' capital, as a practical expedient to estimate the fair value in the statements of financial position, with distributions and changes in fair value recognized in the statements of activities.

Note 3 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position, comprise the following:

	2020	2019
Cash and cash equivalents	\$ 1,283,867	\$ 1,273,233
Accounts receivable	326,360	212,113
Campaign promises to give, net	1,127,322	1,114,271
Endowment promises to give due within one year	200,793	201,743
Investments	4,524,218	3,351,347
 Total financial assets available within one year	 7,462,560	 6,152,707
 Less:		
Amounts unavailable for general expenditures within one year due to:		
Donor restrictions as to purpose	(1,463,087)	(1,033,098)
Donor restrictions in perpetuity	(2,297,543)	(1,561,253)
Amounts unavailable to management without board approval:		
Board-designated for quasi-endowment (Notes 10, 20)	(858,040)	(742,093)
Board-designated as to purpose (Note 10)	(389,374)	(392,153)
 Total financial assets available to management for general expenditure within one year	 \$ 2,454,516	 \$ 2,424,110

Endowment funds consist of donor-restricted endowments and funds designated by the board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Donor-restricted endowment funds are not available for general expenditure.

A board-designated quasi-endowment of \$858,040 and \$742,093 at December 31, 2020 and 2019, respectively, is subject to a spending policy as described in Note 19. Although the Organization does not intend to spend from this board-designated quasi-endowment (other than amounts appropriated for general expenditure as part of the Board's annual budget approval and appropriation), these amounts could be made available if necessary.

As part of a liquidity management plan, cash in excess of daily requirements is invested in short-term investments and money market funds. Occasionally, the Board designates a portion of any operating surplus to its operating reserve, which was \$345,000 as of December 31, 2020 and 2019.

Note 4 - Contract Revenue Receivable

United Way of Abilene has contracted with the Texas Health and Human Services Commission (HHSC) Texas Information and Referral Network (TIRN) to provide health and human services information and referrals. These contracts provide funding for 2-1-1 TX ACFH. The amounts receivable under these contracts as of December 31, 2020 and 2019 were \$69,758 and \$108,633, respectively. At December 31, 2020 and 2019, \$2,200 and \$2,257, respectively, were receivable on a contract to provide educational and community building services at the Villages at Westlake Community in Abilene. At December 31, 2020 and 2019, \$11,170 and \$16,058, respectively, were receivable under a contract with the City of Abilene for funding of Regionally Coordinated Transportation Planning and 2-1-1 TX ACFH.

Note 5 - Property and Equipment

Property and equipment at December 31, 2020 and 2019, consisted of the following:

	2020	2019
Furniture and equipment	\$ 237,608	\$ 225,889
Software	55,140	17,150
Leasehold improvements	256,604	21,500
Asset under capital lease	10,740	-
Accumulated depreciation	(236,452)	(221,846)
Property and equipment, net	\$ 323,640	\$ 42,693

Depreciation expense totaled \$14,606 and \$6,806 for the years ended December 31, 2020 and 2019, respectively.

Note 6 - Campaign Promises to Give

Campaign promises to give receivable includes United Way of Abilene's pledges and pledges designated to United Way of Abilene from the CFC and the SECC. All campaign pledges are expected to be collected within the next year. A summary of the annual campaign promises to give receivable and the allowance for uncollectible promises to give as of December 31, 2020 and 2019, is as follows:

	2020	2019
Promises to Give Receivable		
United Way 2020-2021 campaign	\$ 1,161,224	\$ -
United Way 2019-2020 campaign	117,314	1,157,845
United Way 2018-2019 campaign	63,513	103,155
United Way 2017-2018 campaign	-	57,804
Combined Federal 2019-2020 campaign	550	-
Combined Federal 2018-2019 campaign	185	338
Combined Federal 2017-2018 campaign	-	67
Total promises to give receivable	1,342,786	1,319,209
Allowance for Uncollectible Promises to Give		
United Way 2020-2021 campaign	(82,000)	-
United Way 2019-2020 campaign	(69,633)	(83,500)
United Way 2018-2019 campaign	(63,513)	(63,513)
United Way 2017-2018 campaign	-	(57,804)
Combined Federal 2019-2020 campaign	(133)	-
Combined Federal 2018-2019 campaign	(185)	(54)
Combined Federal 2017-2018 campaign	-	(67)
Total allowance for uncollectible promises to give	(215,464)	(204,938)
Net promises to give receivable	\$ 1,127,322	\$ 1,114,271

There were \$221,221 and \$176,914 in related party promises to give receivable recorded as of December 31, 2020 and 2019, respectively.

Note 7 - Endowment Promises to Give

Endowment promises to give receivable are as follows at December 31, 2020 and 2019:

	2020	2019
Unconditional promises expected to be collected		
Less than one year	\$ 200,793	\$ 201,743
One year to five years	400,000	600,000
	600,793	801,743
Less: Discount on promises to give	14,014	27,910
	\$ 586,779	\$ 773,833

The Foundation's endowment promises to give receivable has been discounted at a rate of 2.42%. The pledge is from a single donor. There were \$586,731 and \$773,934 in related party endowment promises to give receivable as of December 31, 2020 and 2019, respectively.

Note 8 - Lease Commitments

United Way of Abilene has a lease commitment for office space at 240 Cypress Street in Abilene, Texas and various equipment leases. United Way of Abilene also is committed to make \$20,000 of improvements each year to the Winter Lightfest venue through 2024, included in the table below. Future minimum lease payments under these leases are:

2021	\$ 41,864
2022	55,779
2023	53,880
2024	52,756
2025	31,378
Thereafter	30,000
Total minimum lease payments	\$ 265,657

Rental expense for the years ended December 31, 2020 and 2019, was \$35,213 and \$34,108, respectively.

Note 9 - Allocations and Grants

United Way of Abilene has committed to pay agency allocations to the following agencies during the years ended December 31, 2020 and 2019:

	<u>Commitment at 12/31/20</u>	<u>Allocations Paid in 2020</u>	<u>Commitment at 12/31/19</u>	<u>Allocations Paid in 2019</u>
Agency Allocations				
Abilene Hope Haven	\$ 120,000	\$ 125,517	\$ 120,000	\$ 120,000
Abilene Taylor Public Health District	50,000	72,069	60,000	61,000
Adult Protective Services Partners	10,000	11,035	10,000	10,000
Alliance for Women and Children	24,000	29,172	24,000	24,000
Alzheimer's Association, North Central Texas	27,000	33,672	28,500	38,975
American Red Cross	15,000	4,950	4,950	5,000
Ben Richey Boys Ranch	24,000	24,000	24,000	43,354
Big Brothers Big Sisters - Lone Star	72,779	87,931	70,000	82,177
Big Country CASA	80,779	94,207	78,000	88,000
Boys and Girls Club of Abilene	84,861	86,910	82,082	82,529
Boy Scouts	-	39,274	-	-
Cancer Services Network	63,000	72,310	63,000	63,000
Center for Contemporary Arts	-	-	-	5,493
Christian Service Center of Abilene	72,500	32,586	22,500	-
City of Abilene Adaptive Recreation Services	-	50,000	50,000	54,500
Communities in Schools of the Big Country	104,500	110,017	104,500	104,500
Day Nursery of Abilene	162,779	176,208	160,000	177,206
Dyess Youth Center	2,500	11,466	2,500	2,500
Faith Works of Abilene	40,000	47,672	40,000	50,000
Girl Scouts of the Texas Oklahoma Plains	4,500	-	-	2,356
NCCIL	-	5,000	-	10,000
New Beginnings Big Country	32,224	40,500	32,224	20,000
Noah Project	129,000	143,741	129,000	120,190
Phoenix ICCD Clubhouse	-	-	-	7,500
Presbyterian Medical Care Mission	60,000	62,069	60,000	60,000
Regional Victims Crisis Center	74,779	85,879	72,000	72,000
ResourceCare	64,000	76,483	72,000	72,000
Southwestern Diabetic Foundation	-	-	-	9,163
Strength for Life Foundation	-	11,552	5,000	-
Texas Trails Council, BSA	27,550	-	27,550	27,550
The Salvation Army	-	-	-	22,490
West Texas AHEC	-	-	-	8,500
YMCA of Abilene	29,251	36,837	29,251	44,921
	<u>\$ 1,375,002</u>	<u>\$ 1,571,057</u>	<u>\$ 1,371,057</u>	<u>\$ 1,488,904</u>
Community Funds Commitment	<u>\$ 1,375,002</u>	<u>\$ 1,571,057</u>	<u>\$ 1,371,057</u>	<u>\$ 1,488,904</u>

United Way of Abilene records its allocations and grants on an accrual basis, whereby all funds raised from the annual campaign that have been committed to be paid out in the form of allocations and grants to participating agencies are accrued at year end.

In 2020 and 2019, United Way of Abilene made special distributions to certain charities in addition to its Community Funds Commitments at December 31, 2020 and 2019, respectively. In addition, certain Community Funds Commitments as of December 31, 2018 were cancelled during the year ended December 31, 2019. Below is a reconciliation of the Community Funds Commitments to total allocations per the consolidated statements of functional expenses (SOFE):

	<u>2020</u>	<u>2019</u>
Reconciliation to Statements of Functional Expense		
Community Funds Commitment	\$ 1,375,002	\$ 1,371,057
Rounding/Reversal of prior year funds not paid	(2)	(551)
Catalyst grants	50,000	107,475
Special allocations	<u>150,000</u>	<u>41,990</u>
 Total Allocations per SOFE	 <u><u>\$ 1,575,000</u></u>	 <u><u>\$ 1,519,971</u></u>

Note 10 - Net Assets Without Donor Restriction

The following comprises net assets without donor restriction at December 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Designated		
Emergency assistance	\$ 21,829	\$ 21,829
United Way Life	22,545	25,324
Operating reserve	345,000	345,000
Quasi-endowment	<u>858,040</u>	<u>742,093</u>
Total designated net assets without donor restriction	<u>1,247,414</u>	<u>1,134,246</u>
Undesignated net assets	<u>1,184,713</u>	<u>817,938</u>
 Total net assets without donor restriction	 <u><u>\$ 2,432,127</u></u>	 <u><u>\$ 1,952,184</u></u>

Note 11 - Net Assets With Donor Restriction

The following comprises net assets with donor restriction at December 31, 2020 and 2019:

	2020	2019
Subject to Expenditure for Specified Purpose		
Campaign Pledges	\$ 412,444	\$ 340,347
TRIAD Military Assistance Grant	441	441
Support for 2-1-1	500	6,684
Homeless Needs Assessment	5,040	5,040
K-Ready Kids	2,393	-
First Responders Emergency and Disaster Assistance	1,708	6,821
Texas Coalition for the Homeless	-	4,872
Beat The Heat Program	145	-
Disaster Response	1,500	1,500
Resources Roundup	2,851	2,851
Military Support	50	50
Annual Meeting	-	100
Foundation Grant	158,000	183,000
Abilene United Fund	204,688	-
Disaster Relief	55,978	95,489
Volunteer Coordination	24,279	41,056
	870,017	688,251
Endowments		
Subject to endowment spending policy and appropriation	3,277,244	2,479,935
Not subject to spending policy or appropriation		
Beneficial interest in assets held by Community Foundation	60,782	53,926
Total net assets with donor restriction	\$ 4,208,043	\$ 3,222,112

Note 12 - Net Assets Released from Restrictions

The sources of net assets released from temporary donor restrictions by incurring expenses satisfying the restricted purposes were as follows for the years ended December 31, 2020 and 2019:

	2020	2019
Expiration of time restrictions		
2019 Campaign revenue	\$ -	\$ 590,781
2020 Campaign revenue	490,624	-
	490,624	590,781
Satisfaction of purpose restrictions		
2020 Campaign revenue	-	1,371,057
2021 Campaign revenue	1,375,000	-
Federal and state employee campaigns	1,662	1,107
TXU Energy Assistance	45,040	60,357
2020 Census	7,000	-
2-1-1 A Call for Help	6,684	11,675
Basic Needs Network - Texas Coalition for the Homeless	32,378	12,766
West Texas Homeless Network	16,538	-
Resources Roundup	-	80
First Responders (FREDA)	8,714	7,325
Annual Meeting	100	-
Beat The Heat Program	4,120	-
VSA Catalyst Grant	47,025	49,405
Abilene United Fund	471,456	-
Disaster Relief	39,511	346,125
Volunteer Coordination	16,777	16,944
	2,072,005	1,876,841
Restricted-purpose spending-rate distributions and appropriations		
Endowment contributions	18,582	24,940
Total net assets released from restriction	\$ 2,581,211	\$ 2,492,562

Note 13 - 2-1-1 Texas A Call for Help

Since June 2002, 2-1-1 Texas A Call for Help (2-1-1 TX ACFH) information and referral services has been administered by United Way of Abilene. 2-1-1 TX ACFH has implemented technology to coordinate services across the entire community of West Central Texas, in the area of emergency provision of basic needs such as food, clothing, shelter, rent, utility assistance, child care, senior services, disaster relief, and other programs. The intent of the coordination of services is to minimize duplications of services and to maximize the participating organization's financial assistance and services to those in need.

Since its formation, 2-1-1 TX ACFH has provided information and referral services for individuals seeking assistance and for organizations seeking to provide assistance in the 19 counties of West Central Texas as well as additional counties outside of the West Central Texas area. United Way of Abilene directs and manages the following additional programs and services through 2-1-1 TX ACFH:

- 1) *A Call-For Help Abilene*- United Way of Abilene administers the City of Abilene (the City) contract for the provision of information and referral services to the citizens of Abilene. The agreement is subject to annual review and approval through the budgeting process of the City. The City provides personnel assistance, salary, and benefits for one City of Abilene employee who receives work direction from the United Way of Abilene, Inc. In addition, the City provides funding support for the compensation of information and referral specialists and other 2-1-1 TX ACFH operating costs. The City of Abilene contract provided \$90,900 for both the years ended December 31, 2020 and 2019, for the operations of 2-1-1 TX ACFH.
- 2) *BigCountry Volunteer Organizations Active in Disaster (BCVOAD)*- United Way of Abilene serves as the fiscal agent for BCVOAD and administers and coordinates the BCVOAD program which assists area residents and agencies in planning, training, and preparing for disasters. When flooding, tornadoes, or other disasters occur, the BCVOAD coordinates the recovery efforts with agencies and works in cooperation with the emergency management divisions of the counties of West Central Texas to coordinate the delivery of relief assistance to disaster victims.
- 3) *Basic Needs Network (BNN)* - United Way of Abilene is the lead agency of a collaborative of West Central Texas organizations that use VisionLink's Community OS web-based software as an information and referral resource and a case management tool. These organizations include United Way agencies, other nonprofit organizations, and faith-based organizations. This collaborative had 65 and 86 active Community OS users at 28 and 35 agencies at December 31, 2020 and 2019, respectively.
- 4) *First Responders Emergency and Disaster Assistance (FREDA) Program* - The FREDA program was created during 2009 as a collaborative effort of the Abilene Police Department, Abilene Fire Department, the Abilene Association of Congregations, the Taylor County Sheriff's Office, and United Way of Abilene. The FREDA program was formed to provide a simple and comprehensive process that addressed the need for helping people who have a catastrophic emergency need for food, gasoline, or lodging during hours that no community-based basic needs program is available or as a result of a fire or natural disaster. This project covers only Taylor County. United Way of Abilene is the fiscal agent for the FREDA collaboration. United Way of Abilene disbursed \$8,714 and \$7,984 for the FREDA program during the years ended December 31, 2020 and 2019, respectively.

- 5) *Military Partnership of West Central Texas* - The Military Partnership is a collaboration of organizations working together to reduce duplication and improve services to veterans, active duty, reserve, as well as Texas National Guard forces and their families.
- 6) *TXU Energy Aid Program* - United Way of Abilene receives funding from TXU Energy to provide electric utility assistance for eligible individuals and families who need temporary assistance in making electric utility bill payments.
- 7) *H-E-B Feast of Sharing* - The H-E-B Feast of Sharing Holiday Dinner brings the community together and serves a free meal to local residents in the Abilene Civic Center. A Call for Help serves on the steering committee and coordinates volunteers for the Abilene H-E-B Feast of Sharing.

Along with oversight from the United Way of Abilene board of directors, there is a 30 member 2-1-1 TX ACFH advisory council.

Note 14 - Texas Information and Referral Network Contracts (Unaudited)

In 2004, 2-1-1 TX ACFH was designated by the State of Texas Health and Human Services Commission's (HHSC) 2-1-1 Texas Information and Referral Network (TIRN) as the Area Information Center (AIC) for the 19 counties of West Central Texas. As part of the requirements for the designation, 2-1-1 TX ACFH achieved accreditation by the Alliance of Information and Referral System (AIRS). The AIRS international standards of excellence for the provision of information and referral services are the baseline for the scope of work for this contract.

2-1-1 is the nationally designated phone number for information and referral assistance across the United States. 2-1-1 TX ACFH is part of the 2-1-1 Texas statewide telephone and content resource management system (CRM) to better connect citizens to health and human services. During times of emergencies, 2-1-1 TX ACFH can call upon outside resources to ensure that citizens in the West Central Texas region are able to get resources and answers to important questions. The Texas Information and Referral Network (TIRN), authorized by the Texas legislature, is tasked with development, coordination, and implementation of a statewide information and referral network. The Network is administered by the Texas Health and Human Services Commission.

The performance period of the current HHSC contracts are from September 2020 through August 2021. The current contracts allow for an annual aggregate cost reimbursement for the provision of Information and Referral Services in West Central Texas. All 2-1-1 TX ACFH work is reported monthly and annually to TIRN and must remain within standards set forth in the contract's scope of work to qualify for payment.

In addition to a general operations contract for information and referral services, United Way of Abilene's 2-1-1 TX ACFH contracts with HHSC to provide the additional services described below:

- 1) *TIRN Disaster Warm Center* - 2-1-1 TX ACFH serves as one of three 2-1-1 Warm Centers in Texas. As a Warm Center, ACFH is equipped with hardware and skills to respond, with very short notice, to state-level emergency events. Being ready or "warm" and ready to stand-up, the Warm Center, when called on by TIRN, includes the ability to staff-up with an additional 20 call specialists who are trained temporary staff and/or volunteers and to extend work hours for the Center to provide for high volume call with capacity to operate 24/7. All AICs must have appropriate information for call handling. Warm Center Resource Managers are available to assist with Disaster/Event Resource Management and are responsible for certain statewide Database functions during disaster events.
- 2) *State of Texas Emergency Assistance Registry (STEAR)* - 2-1-1 TX ACFH facilitates registry in an all-hazards tool for local emergency managers. Texans with special needs are encouraged to dial 2-1-1 option 4 to register if they need help getting out of harm's way in the event of a disaster or emergency.
- 3) *TIRN Child Care Information and Referral Services* - 2-1-1 TX ACFH provides childcare resources and referral services to the West Central Texas area. The program connects those with childcare needs to licensed and registered organizations that provide childcare services.

2-1-1 TX ACFH reported revenue of \$390,696 and \$418,048 in 2020 and 2019, respectively, from the HHSC TIRN contracts.

Program highlights include 53,408 and 31,071 calls handled by 2-1-1 TX ACFH call specialists for 2020 and 2019, respectively, summarized by counties served and by caller need categories.

	2020	2019
Number of calls by County		
Brown County	808	1,264
Callahan County	327	511
Coleman County	165	270
Comanche County	236	349
Eastland County	379	577
Fisher County	86	129
Haskell County	130	178
Jones County	293	498
Kent County	10	2
Knox County	72	109
Mitchell County	196	262
Nolan County	479	685
Runnels County	152	232
Scurry County	241	542
Shackelford County	36	60
Stephens County	143	228
Stonewall County	18	35
Taylor County	9,552	12,820
Throckmorton County	11	22
Out of Area Counties	40,054	12,294
Refused/Unknown	20	4
	53,408	31,071
Total information and referral calls		

	2020	2019
Caller data classified by the AIRS-defined need categories		
Art, culture and recreation	18	18
Clothing/personal/household needs	638	743
Disaster services	1,805	1,058
Education	77	31
Employment	171	183
Food/meals	21,009	6,624
Health care	13,495	6,911
Housing	7,889	4,130
Income/Financial support and assistance	2,289	484
Individual, family, and community support	1,625	1,913
Information services	936	340
Legal, consumer and public safety	1,012	719
Mental health and additions	1,441	546
Other government/economic services	327	68
Transportation	670	1,298
Utilities assistance	7,507	5,735
Volunteers and donations	37	17
Veterans/military	290	603
Early Childhood Education	2	1
Suicide hotlines, threat reporting, response	8	8
Health insurance information, assistance, and programs	317	330
Human trafficking victim assistance, prevention, etc.	3	-
	61,566	31,759
Total needs identified during information and referral calls		

Note 15 - Retirement Plan

United Way of Abilene has adopted a 401(k) Plan for all eligible employees. Full-time employees who are at least 21 years of age and have completed one year of service are eligible to participate in employer contributions to the Plan. Completing one year of service is defined as having worked at least 1,000 hours. For each contribution period, a participant may withhold an elective deferral of compensation up to the maximum amount that will not cause the Plan to violate the actual deferral percentage (ADP) test of the Plan Year. United Way of Abilene may make a matching contribution of up to 5% of the participating employee's annual compensation. For eligible employees, United Way of Abilene may also contribute up to 3% of the employee's annual compensation to the Plan. For the years ended December 31, 2020 and 2019, United Way contributed \$21,118 and \$40,776, respectively, to the Plan.

Note 16 - Concentrations of Credit Risk

The bank balances of United Way of Abilene's demand deposits with financial institutions totaled \$1,314,969 and \$1,272,544 at December 31, 2020 and 2019, respectively. These are secured by FDIC coverage and securities held by the pledging financial institution's agent bank in United Way of Abilene's name.

The majority of the contributions received by United Way of Abilene come from local and regional donors. Local and regional economic conditions have a direct impact on the ability of these donors to make contributions.

Diversification of the workplace and individual donors helps to mitigate the effect of an economic downturn or upturn in a particular sector of the local and regional economy.

Investments are made by diversified investment managers whose performance is monitored by United Way of Abilene and the Board of Directors. Although the fair values of investments are subject to fluctuation on a year-to-year basis, the United Way of Abilene and the Board of Directors believe that the investment policies and guidelines are prudent for the long-term welfare of the organization.

Note 17 - Fair Value Measurement

Authoritative standards establish a fair value hierarchy that distinguishes between assumptions based on market data (observable inputs) and management's assumptions (unobservable inputs). Determining where an asset falls within that hierarchy depends on the lowest level input that is significant to the fair value measurement as a whole. An adjustment to the pricing method used within either Level 1 or Level 2 inputs could generate a fair value measurement that effectively falls in a lower level in the hierarchy. The hierarchy consists of the three broad levels as follows:

Level 1 – Quoted market prices (unadjusted) in active markets for identical assets and liabilities. Level 1 assets include publicly traded securities and mutual funds. Valuations of these instruments do not require a high degree of judgment, as valuations are based on quoted prices in readily available, active markets.

Level 2 – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities that are not active; and inputs other than quoted prices that are observable, such as models or other valuation methodologies. Assets in this category generally include real estate, life insurance, certain debt securities, hedge funds, and other equity instruments.

Level 3 – Unobservable inputs developed using management's and/or third-party estimates and assumptions, which reflect those that market participants would use. These inputs require significant management judgment or estimation. Assets in this category generally include certain hedge funds, private equity funds, privately held stock, and debenture bonds. These financial instruments have inputs that cannot be validated by readily determinable market data and generally involve considerable judgment by management.

The determination of where an asset or liability falls within the hierarchy requires significant judgment. United Way of Abilene evaluates its hierarchy disclosures periodically and based on various factors, it is possible that an asset or liability may be classified differently from period to period. However, United Way of Abilene expects that changes in classifications between different levels will be rare.

United Way uses net asset value (NAV) per share, or its equivalent, such as member units or an ownership interest in partners' capital, as a practical expedient to estimate the fair values of certain hedge funds, private equity funds, funds of funds, and limited partnerships, which do not have a readily determinable fair value. Investments that are measured at fair value using NAV per share as a practical expedient are not classified in the fair value hierarchy.

The following tables summarize assets measured at fair value on a recurring basis, except those measured at cost or by using NAV per share as a practical expedient, segregated by the level of the valuation inputs within the fair value hierarchy utilized to measure fair value:

	Fair Value Measurements at December 31, 2020 Using			
	December 31, 2020	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Financial assets				
Mutual funds				
Domestic stock	\$ 48,793	\$ 48,793	\$ -	\$ -
International Stock	45,636	45,636	-	-
Equity securities				
Large Core	454,256	454,256	-	-
Large Blend	359,641	359,641	-	-
Large Value	329,426	329,426	-	-
Large Growth	203,539	203,539	-	-
Mid Core	46,647	46,647	-	-
Mid-Cap Blend	194,206	194,206	-	-
Small Blend	186,045	186,045	-	-
Debt securities				
Corporate bonds	650,311	-	650,311	-
Municipal bonds	58,216	-	58,216	-
Agency securities				
Mortgage-backed	622,226	-	622,226	-
Life Insurance	94,485	-	94,485	-
	<u>\$ 3,293,427</u>	<u>\$ 1,868,189</u>	<u>\$ 1,425,238</u>	<u>\$ -</u>

	Fair Value Measurements at December 31, 2019 Using			
	December 31, 2019	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Financial assets				
Mutual funds				
Domestic stock	\$ 10,624	\$ 10,624	\$ -	\$ -
International Stock	11,178	11,178	-	-
Equity securities				
Large Core	442,407	442,407	-	-
Large Blend	117,174	117,174	-	-
Large Value	563,124	563,124	-	-
Large Growth	165,460	165,460	-	-
Mid Core	52,567	52,567	-	-
Mid-Cap Blend	45,075	45,075	-	-
Small Blend	11,068	11,068	-	-
Debt securities				
Corporate bonds	419,556	-	419,556	-
Municipal bonds	54,761	-	54,761	-
Agency securities				
Mortgage-backed	445,957	-	445,957	-
Life Insurance	63,485	-	63,485	-
	<u>\$ 2,402,436</u>	<u>\$ 1,418,677</u>	<u>\$ 983,759</u>	<u>\$ -</u>

For certain types of investments that calculate net asset value per share but are not publicly traded, additional disclosure is required to assist in understanding the nature and risk of these investments by major categories.

The table below summarizes the fair value and other pertinent liquidity information of investments in major categories held in beneficial interest in assets held at CFA at December 31, 2020 and 2019:

	Fair Value 12/31/20	Unfunded Commitments 12/31/20	Redemption Frequency 12/31/20	Redemption Notice Period 12/31/20
Beneficial interest held at CFA				
Fixed income/absolute return funds (a)	<u>\$ 60,782</u>	<u>\$ -</u>	Daily	None
	Fair Value 12/31/19	Unfunded Commitments 12/31/19	Redemption Frequency 12/31/19	Redemption Notice Period 12/31/19
Beneficial interest held at CFA				
Fixed income/absolute return funds (a)	<u>\$ 53,926</u>	<u>\$ -</u>	Daily	None

- (a) This category includes investment funds that invest in a diversified portfolio of primarily U.S. based fixed income securities including: corporate bonds, treasury, agency, MBS, futures, options, and swaps. The management of the fund has discretion to allocate among the various asset groups within a risk management structure that imposes percentage allocation maximums to individual classes of securities based on rating, risk, and other criteria. Allocation to various asset types and selection of securities are influenced by economic growth, monetary policy, fiscal policy, dollar policy, commodity prices, and relative valuations. The fair value of the investments in this category has been established using the net asset value per share of the investments as provided by the fund managers.

The following is a reconciliation presented in the three-tier fair value hierarchy and the statements of financial position:

	2020	2019
Carried at fair value		
Investments	\$ 3,198,942	\$ 2,338,951
Cash surrender value (CSV) of life insurance	94,485	63,485
Total investments carried at fair value	3,293,427	2,402,436
Carried at amortized cost		
Cash and cash equivalents	1,325,276	1,012,396
Total investments and CSV of life insurance included in Statement of Financial Position	\$ 4,618,703	\$ 3,414,832
Carried at NAV per share		
Beneficial interest in assets held at CFA	\$ 60,782	\$ 53,926

Description of Valuation Techniques

The following methods and assumptions were used to estimate the fair value of each class of financial instrument:

- Mutual Funds and Equity Securities - Fair value is based on quoted market prices.
- Debt and Agency Securities – Fair value based on quoted market prices of similar assets and other observable inputs.
- Cash Surrender Value of Life Insurance - The fair values of these assets are estimated based on current realizable value after surrender charges.

Note 18 - Investment Income

United Way of Abilene’s outside managed investments primarily include stocks, bonds, mutual funds, and other assets. Investment income, as presented on the Statement of Activities, consists of the following for the years ended December 31, 2020 and 2019:

	2020	2019
Interest and dividend income	\$ 86,299	\$ 81,295
Net realized and unrealized gains (losses)	279,119	324,542
External investment expenses	(12,743)	(11,358)
Total investment income (loss)	\$ 352,675	\$ 394,479

Note 19 - Endowment

Authoritative standards prescribe disclosures on the net asset classification of donor restricted endowment funds for a not-for-profit organization that is subject to an enacted version of Uniform Prudent Management of Institutional Funds Act (UPMIFA) and required disclosures about endowment funds. United Way of Abilene’s endowment consists of the investment assets held by United Way Foundation of Abilene (see Note 1).

Interpretation of Relevant Law

United Way of Abilene, relying on information and advice from legal counsel and appointed officers, has interpreted UPMIFA to require the preservation of the historic dollar value of donor-restricted endowment funds, absent explicit donor direction to the contrary. As a result of this interpretation, for financial reporting purposes, United Way of Abilene classifies as net assets with donor restrictions the historic dollar value of assets held as donor-restricted endowment, including any subsequent gifts and any accumulations to donor-restricted endowments made in accordance with the instructions of the applicable gift instruments.

Endowment net assets consist of the following at December 31, 2020:

	Without Donor Restriction	With Donor Restriction	Total
Board designated	\$ 858,040	\$ -	\$ 858,040
Donor restricted	-	3,277,244	3,277,244
Total endowment net assets	\$ 858,040	\$ 3,277,244	\$ 4,135,284

United Way of Abilene, Inc.
Notes to Consolidated Financial Statements
December 31, 2020 and 2019

Endowment net assets consist of the following at December 31, 2019:

	Without Donor Restriction	With Donor Restriction	Total
Board designated	\$ 742,093	\$ -	\$ 742,093
Donor restricted	-	2,479,935	2,479,935
	<u>\$ 742,093</u>	<u>\$ 2,479,935</u>	<u>\$ 3,222,028</u>

Changes in endowment net assets for the year ended December 31, 2020 are as follows:

	Without Donor Restriction	With Donor Restriction	Total
Endowment net assets, January 1	\$ 742,093	\$ 2,479,935	\$ 3,222,028
Investment return			
Investment income held by others	87,261	248,123	335,384
Contribution to endowment, net of discount	18,582	549,186	567,768
Withdrawals and distributions	(16,562)	-	(16,562)
Contribution from United Way of Abilene	26,666	-	26,666
	<u>\$ 858,040</u>	<u>\$ 3,277,244</u>	<u>\$ 4,135,284</u>

Changes in endowment net assets for the year ended December 31, 2019 are as follows:

	Without Donor Restriction	With Donor Restriction	Total
Endowment net assets, January 1	\$ 580,411	\$ 2,202,764	\$ 2,783,175
Investment return			
Investment income held by others	120,601	246,977	367,578
Contribution to endowment, net of discount	24,940	30,194	55,134
Withdrawals and distributions	(17,783)	-	(17,783)
Contribution from United Way of Abilene	33,924	-	33,924
	<u>\$ 742,093</u>	<u>\$ 2,479,935</u>	<u>\$ 3,222,028</u>

Underwater Endowments

From time to time, the fair value of assets associated with individual donor-restricted endowment accounts may fall below the level that the donor or UPMIFA requires United Way of Abilene to retain for perpetuity. A deficiency of this nature would be reported as reductions to net assets with donor restriction. United Way of Abilene had no deficiencies of this nature at December 31, 2020 and 2019.

Return Objectives and Risk Parameters

United Way of Abilene has adopted investment and spending policies that attempt to provide a predictable stream of funding for maintenance supported by endowment while seeking to maintain the real purchasing power of the endowment. Endowment assets are invested to yield a level of return to meet the objectives of the fund while adhering to a prudent level of risk.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, United Way of Abilene relies on a total return strategy in which investment returns are achieved through capital appreciation and current yield.

Spending Policy and How Investment Objectives Relate to Spending Policy

In accordance with UPMIFA, United Way of Abilene considers the following factors in determining spending policy:

1. The duration and preservation of the endowment fund
2. The purposes of the organization and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the organization
7. The investment policies of the organization

The spending policy of United Way of Abilene will be reviewed periodically using the seven factors above and approved by the Board of Directors in conjunction with the annual budget. Any subsequent modifications to the spending policy will be approved by the Board of Directors. Due to approved distribution rates by the board of the Community Foundation of Abilene, Inc. and United Way of Abilene Foundation, distributions may vary from year to year. United Way of Abilene appropriates funds for expenditure as they are utilized for its charitable purposes.

Note 20 - Related Parties

During the years ending December 31, 2020 and 2019, United Way of Abilene employees, management, and board members were involved within the community and held board positions with various nonprofits and granting agencies related to the organization. Individuals related to the above-mentioned organizations are not permitted to vote on proposed grants to entities for which they serve as officers or directors. Total related party revenue was \$801,942 and \$1,021,583 for the years ending December 31, 2020 and 2019, respectively. Total related party expenses were \$18,993 and \$51,457 for the years ending December 31, 2020 and 2019, respectively.

Note 21 - Paycheck Protection Program (PPP) Loan Forgiveness

In April 2020, United Way of Abilene was granted a \$164,670 loan under the Paycheck Protection Program (PPP) administered by a Small Business Administration (SBA) approved partner. The loan is uncollateralized and is fully guaranteed by the Federal government. United Way of Abilene elected to account for the funding as a conditional contribution by applying ASC 958-605, *Not-for-Profit – Revenue Recognition*. United Way of Abilene initially recorded the loan as a refundable advance and subsequently recognized contribution revenue in accordance with guidance for conditional contributions, that is, once the measurable performance or other barrier and a right of return of the PPP loan no longer existed. United Way of Abilene applied for, and received notice of, PPP loan forgiveness from the SBA in December 2020. United Way of Abilene has recognized \$164,670 as contribution revenue related to PPP loan forgiveness for the year ended December 31, 2020.

Note 22 - Recent Accounting Pronouncements

In February 2016, the FASB issued ASU No. 2016-02, Leases (Topic 842) intended to improve financial reporting regarding leasing transactions. The new standard affects all companies and organizations that lease assets. The standard will require United Way of Abilene to recognize on the statement of financial position the assets and liabilities for the rights and obligations created by those leases if the original lease terms are more than 12 months. The guidance also will require qualitative and quantitative disclosures providing additional information about the amounts recorded in the financial statements. The amendments in this update are effective for the fiscal year beginning after December 15, 2021. United Way of Abilene is evaluating the potential impact of the amendment on its financial statements.

Note 23 - Subsequent Events

United Way of Abilene has evaluated subsequent events through September 14, 2021, the date the consolidated financial statements were available to be issued.



Supplementary Information
December 31, 2020

United Way of Abilene, Inc.

United Way of Abilene, Inc.
Consolidating Statement of Financial Position
December 31, 2020

	Total	Eliminations	United Way of Abilene, Inc.	United Way Foundation of Abilene
Assets				
Cash and cash equivalents	\$ 1,283,867	\$ -	\$ 1,280,867	\$ 3,000
Contract revenue receivable	85,150	(1,577)	86,727	-
Receivables - other	241,210	-	241,210	-
Campaign promises to give, net	1,127,322	-	1,127,322	-
Prepaid expenses	13,140	-	13,140	-
Investments	4,524,218	-	1,071,621	3,452,597
Cash surrender value of life insurance	94,485	-	-	94,485
Beneficial interest in assets held by others	60,782	-	60,782	-
Endowment promises to give, net of discount	586,779	-	-	586,779
Property and equipment, net	323,640	-	323,640	-
Total assets	\$ 8,340,593	\$ (1,577)	\$ 4,205,309	\$ 4,136,861
Liabilities				
Accounts payable	\$ 225,279	\$ (1,577)	\$ 225,279	\$ 1,577
Deferred revenue	41,814	-	41,814	-
Payroll and benefits payable	47,699	-	47,699	-
Community funds commitment	1,375,002	-	1,375,002	-
Capital lease payable	10,629	-	10,629	-
Total liabilities	1,700,423	(1,577)	1,700,423	1,577
Net assets				
Without donor restriction				
Undesignated	1,184,713	-	1,184,713	-
Board designated	1,247,414	-	389,374	858,040
With donor restriction	4,208,043	-	930,799	3,277,244
Total net assets	6,640,170	-	2,504,886	4,135,284
Total liabilities and net assets	\$ 8,340,593	\$ (1,577)	\$ 4,205,309	\$ 4,136,861

	Total		
	Without Donor Restriction	With Donor Restriction	
OPERATING REVENUES			
Public support from annual campaigns			
2020 - 2021 Campaign	\$ -	\$ 1,787,444	\$ 1,787,444
2019 - 2020 Campaign	-	150,277	150,277
Federal and state employee campaigns	-	1,661	1,661
Foundation contributions, net of discount	-	567,768	567,768
Net assets released from restrictions			
Satisfaction of program or period restriction (Note 12)	1,885,867	(1,885,867)	-
Total public support from annual campaigns	<u>1,885,867</u>	<u>621,283</u>	<u>2,507,150</u>
Other public support and revenues			
Abilene United contributions	-	676,144	676,144
TXU Energy Aid Program	-	45,040	45,040
First Responders Emergency and Disaster Aid	-	3,600	3,600
Community network - state contracts	390,696	-	390,696
Community network - other funding	166,458	80,229	246,687
Special events			
Gross revenue from special events	860,245	-	860,245
Less cost of direct benefits to donors	(44,800)	-	(44,800)
Net revenue from special events	<u>815,445</u>	<u>-</u>	<u>815,445</u>
Sponsorships	25,086	-	25,086
Investment return, net	104,552	248,123	352,675
Other revenue	8,032	-	8,032
PPP loan forgiveness (Note 21)	164,670	-	164,670
Net assets released from restrictions			
Satisfaction of program or period restriction (Note 12)	695,344	(695,344)	-
Total other public support and revenues	<u>2,370,283</u>	<u>357,792</u>	<u>2,728,075</u>
Total operating revenues	<u>4,256,150</u>	<u>979,075</u>	<u>5,235,225</u>
OPERATING EXPENSES			
Program services	2,883,689	-	2,883,689
Supporting services	892,518	-	892,518
Total operating expenses	<u>3,776,207</u>	<u>-</u>	<u>3,776,207</u>
OPERATING EXCESS	479,943	979,075	1,459,018
Contributions from UWA to UW Foundation	-	-	-
Change in beneficial interest in assets held by others	-	6,856	6,856
Change in net assets	479,943	985,931	1,465,874
Net assets at beginning of year	<u>1,952,184</u>	<u>3,222,112</u>	<u>5,174,296</u>
Net assets at end of year	<u>\$ 2,432,127</u>	<u>\$ 4,208,043</u>	<u>\$ 6,640,170</u>

United Way of Abilene, Inc.
Consolidating Statement of Activities
Year Ended December 31, 2020

United Way of Abilene, Inc.			United Way Foundation of Abilene		
Without Donor Restriction	With Donor Restriction	Total	Without Donor Restriction	With Donor Restriction	Total
\$ -	\$ 1,787,444	\$ 1,787,444	\$ -	\$ -	\$ -
-	150,277	150,277	-	-	-
-	1,661	1,661	-	-	-
-	-	-	-	567,768	567,768
<u>1,867,285</u>	<u>(1,867,285)</u>	<u>-</u>	<u>18,582</u>	<u>(18,582)</u>	<u>-</u>
<u>1,867,285</u>	<u>72,097</u>	<u>1,939,382</u>	<u>18,582</u>	<u>549,186</u>	<u>567,768</u>
-	676,144	676,144	-	-	-
-	45,040	45,040	-	-	-
-	3,600	3,600	-	-	-
390,696	-	390,696	-	-	-
166,458	80,229	246,687	-	-	-
860,245	-	860,245	-	-	-
(44,800)	-	(44,800)	-	-	-
<u>815,445</u>	<u>-</u>	<u>815,445</u>	<u>-</u>	<u>-</u>	<u>-</u>
25,086	-	25,086	-	-	-
17,291	-	17,291	87,261	248,123	335,384
8,032	-	8,032	-	-	-
164,670	-	164,670	-	-	-
695,344	(695,344)	-	-	-	-
<u>2,283,022</u>	<u>109,669</u>	<u>2,392,691</u>	<u>87,261</u>	<u>248,123</u>	<u>335,384</u>
<u>4,150,307</u>	<u>181,766</u>	<u>4,332,073</u>	<u>105,843</u>	<u>797,309</u>	<u>903,152</u>
2,883,689	-	2,883,689	-	-	-
875,956	-	875,956	16,562	-	16,562
<u>3,759,645</u>	<u>-</u>	<u>3,759,645</u>	<u>16,562</u>	<u>-</u>	<u>16,562</u>
390,662	181,766	572,428	89,281	797,309	886,590
(26,666)	-	(26,666)	26,666	-	26,666
-	6,856	6,856	-	-	-
363,996	188,622	552,618	115,947	797,309	913,256
<u>1,210,091</u>	<u>742,177</u>	<u>1,952,268</u>	<u>742,093</u>	<u>2,479,935</u>	<u>3,222,028</u>
<u>\$ 1,574,087</u>	<u>\$ 930,799</u>	<u>\$ 2,504,886</u>	<u>\$ 858,040</u>	<u>\$ 3,277,244</u>	<u>\$ 4,135,284</u>

United Way of Abilene, Inc.
Reconciliation of Total Campaign Pledges and Reported Revenues
December 31, 2020 and 2019

	2020	2019
Pledges per campaign results:		
United Way (UWAb) 2020-2021 campaign	\$ 1,869,444	\$ -
United Way (UWAb) 2019-2020 campaign	133,806	1,794,904
United Way (UWAb) 2018-2019 campaign	-	113,536
Total campaign pledges	2,003,250	1,908,440
Plus:		
UWAb portion of CFC 2019-2020 campaign	1,199	-
UWAb portion of CFC 2018-2019 campaign	(131)	486
UWAb portion of SEC 2019 and 2018 campaigns	577	621
Total Federal and State Campaigns	1,645	1,107
Net Campaign Results	2,004,895	1,909,547
Pledge loss allowance and changes in allowance estimates:		
2020-2021 campaigns	(82,000)	-
2019-2020 campaigns	16,487	(83,500)
2018-2019 campaigns	-	16,487
Total pledge loss allowance	(65,513)	(67,013)
Plus:		
Foundation contributions, net of discount	567,768	55,134
Total Public Support from Annual Campaigns per Financial Statements	\$ 2,507,150	\$ 1,897,668

	Community Resources & Basic Needs Network	West Texas Homeless Network	2-1-1 Operations	Warm Center & Disaster Relief	United & Other Disaster Relief
Disaster relief and other assistance					
TXU Energy Assistance	\$ -	\$ -	\$ -	\$ -	\$ -
TXU Beat the Heat Program	4,120	-	-	-	-
First Responders Emergency & Disaster Aid	-	-	-	-	-
Disaster Relief	-	-	-	-	508,132
Total disaster relief and other assistance	<u>4,120</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>508,132</u>
Personnel expenses					
Salaries and Wages	-	-	225,587	39,218	6,806
Payroll Taxes	-	-	13,982	2,921	528
Retirement Contributions	-	-	18,556	6,621	-
Health Insurance	-	-	34,124	-	-
Workers Compensation Insurance	-	-	490	-	-
Staff Development	-	-	1,028	-	-
Contract Services	-	15,445	17,047	-	-
Total personnel expenses	<u>-</u>	<u>15,445</u>	<u>310,814</u>	<u>48,760</u>	<u>7,334</u>
Other expenses					
Travel	-	-	-	-	-
Annual Meeting	-	-	-	-	-
Community Events	-	-	60	-	-
Professional Fees	-	-	7,690	-	-
Supplies	-	-	2,013	-	-
Telephone	-	-	5,519	944	-
Postage and Shipping	-	-	25	-	-
Rent	-	-	14,600	-	-
Parking	-	-	2,040	-	-
Office Equipment	-	-	1,449	602	-
Equipment Lease/Maintenance	-	-	2,437	-	-
Software	8,469	5	2,440	-	-
Internet Expense	-	-	147	-	-
Maintenance Agreement - Software	-	-	897	-	-
IT Consulting - Tech Support	-	90	2,374	-	-
Printing	-	-	351	-	-
Printing Supplies	-	-	589	-	-
Advertising	-	1,000	-	-	-
Dues/Memberships	-	-	612	-	-
In-kind Expenses	-	-	-	-	-
Property/Liability Insurance	-	-	1,689	-	-
Directors/Officers Insurance	-	-	621	-	-
Indirect cost	-	-	28,424	6,089	-
Total other expenses	<u>8,469</u>	<u>1,095</u>	<u>73,977</u>	<u>7,636</u>	<u>-</u>
Total expenses	<u>\$ 12,589</u>	<u>\$ 16,540</u>	<u>\$ 384,791</u>	<u>\$ 56,396</u>	<u>\$ 515,466</u>

United Way of Abilene, Inc.
Schedule of Community Impact Expenses
For the Year Ended December 31, 2020

STEAR	Child Care	Regional Coordinated Transportation Planning	Villages at Westlake	Other Impact	TXU Energy Aid	First Responders Emergency Assistance	Total Community Impact
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,040	\$ -	\$ 45,040
-	-	-	-	-	-	-	4,120
-	-	-	-	-	-	8,714	8,714
-	-	-	-	-	-	-	508,132
-	-	-	-	-	45,040	8,714	566,006
31,592	246	8,217	2,852	107,674	-	-	422,194
2,488	21	630	248	8,300	-	-	29,118
1,457	-	-	-	381	-	-	27,015
6,054	-	-	-	6,621	-	-	46,799
-	-	-	-	-	-	-	490
-	-	-	-	-	-	-	1,028
-	-	-	-	-	-	-	32,493
41,592	267	8,848	3,100	122,976	-	-	559,137
-	88	59	-	-	-	-	147
-	-	-	-	24,250	-	-	24,250
-	-	411	645	3,438	-	-	4,553
-	-	-	-	-	-	-	7,690
-	-	2,772	26	1,733	-	-	6,544
-	-	-	-	-	-	-	6,463
-	-	-	-	-	-	-	25
-	-	-	-	-	-	-	14,600
-	-	-	-	-	-	-	2,040
-	-	-	-	-	-	-	2,052
-	-	-	-	-	-	-	2,437
-	-	6,791	-	409	-	-	18,114
-	-	-	-	-	-	-	147
-	-	-	-	-	-	-	897
-	-	-	-	-	-	-	2,464
-	-	1,797	-	-	-	99	2,247
-	-	9	-	-	-	-	598
-	-	-	-	230	-	-	1,230
-	-	-	-	605	-	-	1,217
-	-	-	-	25,305	-	-	25,305
-	-	-	-	-	-	-	1,689
-	-	-	-	-	-	-	621
4,621	-	6,206	-	-	-	-	45,341
4,621	88	18,044	671	55,969	-	99	170,670
\$ 46,213	\$ 355	\$ 26,892	\$ 3,771	\$ 178,946	\$ 45,040	\$ 8,813	\$ 1,295,813

United Way of Abilene, Inc.
Schedule of Agency Program Allocations
December 31, 2020 and 2019

Agency	Program	Agency Program Allocation Commitments	
		12/31/20	12/31/19
Abilene Hope Haven	Hope Housing Services	\$ 60,000	\$ 60,000
	Bridge 2 Home	60,000	60,000
Abilene Taylor Public Health District	Dental Clinic	-	10,000
	MERCY Health Care Center	50,000	50,000
Adult Protective Services Partners	Safety and Independence	10,000	10,000
Alliance for Women and Children	Alliance After School Care	24,000	24,000
Alzheimer's Association, North Central Texas	Family Care	27,000	28,500
American Red Cross	Disaster Services	15,000	4,950
Ben Richey Boys Ranch	Boys Residential Care	24,000	24,000
Big Brothers Big Sisters - Lone Star	Mentoring	72,779	70,000
Big Country CASA	Court Appointed Special Advocates	80,779	78,000
Boy Scouts	Scout Reach	27,550	27,550
Boys and Girls Club of Abilene	After School Care	74,861	72,082
	Teen Night	10,000	10,000
Cancer Services Network	Patient Assistance	63,000	63,000
Christian Service Center	Standing in the Gap	72,500	22,500
City of Abilene Adaptive Recreation Services	Adaptive Recreation-Nutrition	-	50,000
Communities in Schools of the Big Country	Student Success Coaching	104,500	104,500
Day Nursery of Abilene	Child Care Assistance	162,779	160,000
Dyess Youth Center	Dyess Youth Programs	2,500	2,500
Faith Works of Abilene	Life Skills Education	40,000	40,000
Girl Scouts	Girl Scout Leadership	4,500	-
New Beginnings Big Country	Program Director	32,224	32,224
Noah Project	Family Violence Intervention	129,000	129,000
Presbyterian Medical Care Mission	Medical Mission	60,000	60,000
Regional Victim Crisis Center	Comprehensive Services for Child Victims	37,779	35,000
	Primary Prevention	37,000	37,000
ResourceCare	ASPIRE	64,000	54,000
	Day Camp	-	18,000
Strength for Life	Strength for Life	-	5,000
YMCA of Abilene	Phoenix	29,251	29,251
		<u>\$ 1,375,002</u>	<u>\$ 1,371,057</u>