Consolidated Financial Statements
December 31, 2025 and 2024

# United Way of Abilene, Inc.

**Independent Auditor's Report**

To the Board of Directors
United Way of Abilene, Inc.
Abilene, Texas

**Report on the Audit of the Financial Statements**

***Opinion***

We have audited the consolidated financial statements of United Way of Abilene, Inc., which comprise the consolidated statements of financial position as of December 31, 2025 and 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of United Way of Abilene, Inc. as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Abilene, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Abilene, Inc.'s ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.


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***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Abilene, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Abilene, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplementary Information***

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplementary information on pages 39 through 43 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements.

The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Eide Bailly LLP

Oklahoma City, Oklahoma
August 6, 2026

| | 2025 | 2024 |
|---|---|---|
| Assets | | |
| Cash and cash equivalents | $ 1,567,438 | $ 1,612,394 |
| Contract revenue receivable | 101,820 | 111,352 |
| Receivables - other | 181,003 | 126,268 |
| Campaign promises to give, net | 575,068 | 424,749 |
| Prepaid expenses | 33,189 | 19,289 |
| Endowment promises to give | 99,145 | 144,068 |
| Investments | 10,333,100 | 8,340,644 |
| Cash surrender value of life insurance | 235,820 | 223,960 |
| Beneficial interest in assets held by others | 83,350 | 73,204 |
| Property and equipment, net | 624,811 | 840,443 |
| Operating lease right of use asset | 34,173 | 66,675 |
| Total assets | $ 13,868,917 | $ 11,983,046 |
| Liabilities and net assets | | |
| Liabilities | | |
| Accounts payable | $ 391,191 | $ 302,625 |
| Deferred revenue | 61,269 | 47,557 |
| Payroll and benefits payable | 143,130 | 92,106 |
| Community funds commitment | 267,089 | 255,932 |
| Operating lease liability | 34,173 | 66,675 |
| Total liabilities | 896,852 | 764,895 |
| Net assets | | |
| Without donor restrictions (Note 10) | 4,330,185 | 2,888,488 |
| With donor restrictions (Note 11) | 8,641,880 | 8,329,663 |
| Total net assets | 12,972,065 | 11,218,151 |
| Total liabilities and net assets | $ 13,868,917 | $ 11,983,046 |

| | 2025 | | |
|---|---|---|---|
| | Without Donor Restriction | With Donor Restriction | Total |
| OPERATING REVENUES | | | |
| Public support from annual campaigns | | | |
| 2025 - 2026 Campaign | $ - | $ 1,091,150 | $ 1,091,150 |
| 2024 - 2025 Campaign | - | 848,914 | 848,914 |
| 2023 - 2024 Campaign | - | - | - |
| Federal and state employee campaigns | - | 7,443 | 7,443 |
| Other campaign revenue | - | 6,130 | 6,130 |
| Foundation contributions, net of discount | 1,003,050 | 76,151 | 1,079,201 |
| Net assets released from restrictions | | | |
| Satisfaction of program or period restriction (Note 12) | 1,966,761 | (1,966,761) | - |
| Total public support from annual campaigns | 2,969,811 | 63,027 | 3,032,838 |
| Other public support and revenues | | | |
| Imagination Library contributions | - | 54,053 | 54,053 |
| Abilene United disaster relief contributions | - | - | - |
| TXU Energy Aid Program | - | 80,713 | 80,713 |
| K Ready Kids | - | 2,920 | 2,920 |
| Community network - state contracts | 454,771 | - | 454,771 |
| Community network - other | 15,000 | - | 15,000 |
| Gain from beneficial interest in assets held by others | - | 10,146 | 10,146 |
| Special events | | | |
| Gross revenue from special events | 956,648 | - | 956,648 |
| In-kind contributions | 43,800 | - | 43,800 |
| Less cost of direct benefits to donors | (49,810) | - | (49,810) |
| Net revenue from special events | 950,638 | - | 950,638 |
| Sponsorships | 23,986 | - | 23,986 |
| Investment return, net | 188,750 | 797,989 | 986,739 |
| Other revenue | 346,140 | - | 346,140 |
| Net assets released from restrictions | | | |
| Satisfaction of program or period restriction (Note 12) | 696,631 | (696,631) | - |
| Total other public support and revenues | 2,675,916 | 249,190 | 2,925,106 |
| Total operating revenues | 5,645,727 | 312,217 | 5,957,944 |
| OPERATING EXPENSES | | | |
| Program services | 2,483,677 | - | 2,483,677 |
| Supporting services | 1,720,353 | - | 1,720,353 |
| Total operating expenses | 4,204,030 | - | 4,204,030 |
| Change in net assets | 1,441,697 | 312,217 | 1,753,914 |
| Net assets at beginning of year | 2,888,488 | 8,329,663 | 11,218,151 |
| Net assets at end of year | $ 4,330,185 | $ 8,641,880 | $12,972,065 |

| | 2024 | | |
|---|---|---|---|
| | Without Donor Restriction | With Donor Restriction | Total |
| OPERATING REVENUES | | | |
| Public support from annual campaigns | | | |
| 2025 - 2026 Campaign | $ - | $ - | $ - |
| 2024 - 2025 Campaign | - | 1,042,260 | 1,042,260 |
| 2023 - 2024 Campaign | - | 373,053 | 373,053 |
| Federal and state employee campaigns | - | 3,186 | 3,186 |
| Other campaign revenue | - | | - |
| Foundation contributions, net of discount | - | 903,851 | 903,851 |
| Net assets released from restrictions | | | |
| Satisfaction of program or period restriction (Note 12) | 1,928,763 | (1,928,763) | - |
| Total public support from annual campaigns | 1,928,763 | 393,587 | 2,322,350 |
| Other public support and revenues | | | |
| Imagination Library contributions | - | 128,908 | 128,908 |
| Abilene United disaster relief contributions | - | 2,500 | 2,500 |
| TXU Energy Aid Program | - | 59,728 | 59,728 |
| K Ready Kids | - | - | - |
| Community network - state contracts | 484,080 | 2,000 | 486,080 |
| Community network - other | 65,512 | - | 65,512 |
| Gain from beneficial interest in assets held by others | - | 5,473 | 5,473 |
| Special events | | | |
| Gross revenue from special events | 860,703 | - | 860,703 |
| In-kind contributions | 39,900 | - | 39,900 |
| Less cost of direct benefits to donors | (55,940) | - | (55,940) |
| Net revenue from special events | 844,663 | - | 844,663 |
| Sponsorships | 30,990 | - | 30,990 |
| Investment return, net | 176,664 | 501,167 | 677,831 |
| Other revenue | 34,648 | - | 34,648 |
| Net assets released from restrictions | | | |
| Satisfaction of program or period restriction (Note 12) | 193,872 | (193,872) | - |
| Total other public support and revenues | 1,830,429 | 505,904 | 2,336,333 |
| Total operating revenues | 3,759,192 | 899,491 | 4,658,683 |
| OPERATING EXPENSES | | | |
| Program services | 2,402,923 | - | 2,402,923 |
| Supporting services | 1,467,880 | - | 1,467,880 |
| Total operating expenses | 3,870,803 | - | 3,870,803 |
| Change in net assets | (111,611) | 899,491 | 787,880 |
| Net assets at beginning of year | 3,000,099 | 7,430,172 | 10,430,271 |
| Net assets at end of year | $ 2,888,488 | $ 8,329,663 | $ 11,218,151 |

| | 2025 | | | |
|---|---|---|---|---|
| | Program Services | | | |
| | Allocations and Grants | Community Impact | Community Investment | Total Program Services |
| Allocations and direct assistance | | | | |
| Allocations and grants | $ 1,593,668 | $ - | $ - | $ 1,593,668 |
| Disaster relief and other assistance | - | 224,372 | - | 224,372 |
| Total allocations and direct assistance | 1,593,668 | 224,372 | - | 1,818,040 |
| Personnel expenses | | | | |
| Salaries and wages | - | 348,598 | 23,271 | 371,869 |
| Payroll taxes | - | 29,571 | 1,843 | 31,414 |
| Retirement | - | 15,036 | 708 | 15,744 |
| Health insurance | - | 39,742 | - | 39,742 |
| Workers compensation insurance | - | - | - | - |
| Staff development | - | 2,118 | - | 2,118 |
| Contract services | - | 64,467 | - | 64,467 |
| Total personnel expenses | - | 499,532 | 25,822 | 525,354 |
| Other expenses | | | | |
| Membership investment - Texas | - | - | - | - |
| Membership investment - Worldwide | - | - | - | - |
| Occupancy | - | - | - | - |
| Telephone | - | 4,256 | - | 4,256 |
| Office supplies | - | 548 | - | 548 |
| Utilities | - | - | - | - |
| Postage | - | 36 | - | 36 |
| In-kind expense | - | - | - | - |
| Operating lease expense | - | 15,000 | - | 15,000 |
| Equipment repairs and maintenance | - | - | - | - |
| Office equipment | - | 449 | - | 449 |
| Information system expense | - | 8,703 | - | 8,703 |
| IT consulting - tech support | - | 18,206 | - | 18,206 |
| Community events | - | 31,451 | 324 | 31,775 |
| Travel | - | 6,541 | - | 6,541 |
| Dues/memberships | - | 1,095 | - | 1,095 |
| Professional fees | - | 823 | - | 823 |
| Printing | - | 2,909 | - | 2,909 |
| Insurance expense | - | - | - | - |
| Bank, credit card, and trust fees | - | 537 | - | 537 |
| Marketing and advertising | - | - | - | - |
| Volunteer appreciation and awards | - | - | - | - |
| Special event expense | - | - | - | - |
| Property/liability insurance | - | 2,152 | - | 2,152 |
| Directors/officers insurance | - | 62 | - | 62 |
| Miscellaneous | - | - | - | - |
| Indirect cost allocation | - | 43,392 | - | 43,392 |
| Total other expenses before depreciation | - | 136,160 | 324 | 136,484 |
| Depreciation | - | 3,799 | - | 3,799 |
| Less expenses included with revenues on the statement of activities | | | | |
| Cost of direct benefits to donors | - | - | - | - |
| Total expenses | $ 1,593,668 | $ 863,863 | $ 26,146 | $ 2,483,677 |

| | 2025 | | | |
|---|---|---|---|---|
| | Supporting Services | | | |
| | General and Administrative | Fundraising | Total Supporting Services | Total |
| **Allocations and direct assistance** | | | | |
| Allocations and grants | $ - | $ - | $ - | $ 1,593,668 |
| Disaster relief and other assistance | - | - | - | 224,372 |
| Total allocations and direct assistance | - | - | - | 1,818,040 |
| **Personnel expenses** | | | | |
| Salaries and wages | 206,018 | 192,473 | 398,491 | 770,360 |
| Payroll taxes | 14,743 | 17,709 | 32,452 | 63,866 |
| Retirement | (4,636) | 9,793 | 5,157 | 20,901 |
| Health insurance | 6,216 | - | 6,216 | 45,958 |
| Workers compensation insurance | 1,582 | - | 1,582 | 1,582 |
| Staff development | 6,864 | - | 6,864 | 8,982 |
| Contract services | 51,933 | 27,083 | 79,016 | 143,483 |
| Total personnel expenses | 282,720 | 247,058 | 529,778 | 1,055,132 |
| **Other expenses** | | | | |
| Membership investment - Texas | - | 1,686 | 1,686 | 1,686 |
| Membership investment - Worldwide | 30,980 | 10,327 | 41,307 | 41,307 |
| Occupancy | 4,590 | - | 4,590 | 4,590 |
| Telephone | 6,950 | - | 6,950 | 11,206 |
| Office supplies | 8,912 | - | 8,912 | 9,460 |
| Utilities | 399 | - | 399 | 399 |
| Postage | 1,848 | 146 | 1,994 | 2,030 |
| In-kind expense | - | 43,000 | 43,000 | 43,000 |
| Operating lease expense | 18,793 | - | 18,793 | 33,793 |
| Equipment repairs and maintenance | 9,990 | - | 9,990 | 9,990 |
| Office equipment | 5,232 | - | 5,232 | 5,681 |
| Information system expense | 23,028 | 5,250 | 28,278 | 36,981 |
| IT consulting - tech support | 27,905 | - | 27,905 | 46,111 |
| Community events | 10,408 | 100,874 | 111,282 | 143,057 |
| Travel | 10,120 | 88 | 10,208 | 16,749 |
| Dues/memberships | 1,602 | - | 1,602 | 2,697 |
| Professional fees | 55,917 | - | 55,917 | 56,740 |
| Printing | 1,895 | 471 | 2,366 | 5,275 |
| Insurance expense | 23,152 | 1,602 | 24,754 | 24,754 |
| Bank, credit card, and trust fees | 5,491 | 2,373 | 7,864 | 8,401 |
| Marketing and advertising | 8,243 | 40,617 | 48,860 | 48,860 |
| Volunteer appreciation and awards | 51 | - | 51 | 51 |
| Special event expense | - | 585,576 | 585,576 | 585,576 |
| Property/liability insurance | 2,275 | - | 2,275 | 4,427 |
| Directors/officers insurance | 1,103 | - | 1,103 | 1,165 |
| Miscellaneous | 1,013 | - | 1,013 | 1,013 |
| Indirect cost allocation | (43,392) | - | (43,392) | - |
| Total other expenses before depreciation | 216,505 | 792,010 | 1,008,515 | 1,144,999 |
| Depreciation | 12,546 | 219,324 | 231,870 | 235,669 |
| Less expenses included with revenues on the statement of activities | | | | |
| Cost of direct benefits to donors | - | (49,810) | (49,810) | (49,810) |
| **Total expenses** | $ 511,771 | $ 1,208,582 | $ 1,720,353 | $ 4,204,030 |

| | 2024 | | | |
|---|---|---|---|---|
| | Program Services | | | |
| | Allocations and Grants | Community Impact | Community Investment | Total Program Services |
| **Allocations and direct assistance** | | | | |
| Allocations and grants | $ 1,524,666 | $ - | $ - | $ 1,524,666 |
| Disaster relief and other assistance | - | 185,617 | - | 185,617 |
| Total allocations and direct assistance | 1,524,666 | 185,617 | - | 1,710,283 |
| **Personnel expenses** | | | | |
| Salaries and wages | - | 385,058 | 12,039 | 397,097 |
| Payroll taxes | - | 28,984 | 960 | 29,944 |
| Retirement | - | 16,936 | 602 | 17,538 |
| Health insurance | - | 39,036 | - | 39,036 |
| Workers compensation insurance | - | 129 | - | 129 |
| Staff development | - | 3,093 | - | 3,093 |
| Contract services | - | 52,054 | - | 52,054 |
| Total personnel expenses | - | 525,290 | 13,601 | 538,891 |
| **Other expenses** | | | | |
| Membership investment - Texas | - | - | - | - |
| Membership investment - Worldwide | - | - | - | - |
| Occupancy | - | - | - | - |
| Telephone | - | 5,122 | - | 5,122 |
| Office supplies | - | 36 | - | 36 |
| Postage | - | 22 | - | 22 |
| In-kind expense | - | - | - | - |
| Operating lease expense | - | 17,060 | | 17,060 |
| Equipment repairs and maintenance | - | - | - | - |
| Office equipment | - | 616 | - | 616 |
| Information system expense | - | 22,550 | - | 22,550 |
| IT consulting - tech support | - | 13,062 | - | 13,062 |
| Community events | - | 36,880 | 1,539 | 38,419 |
| Travel | - | 2,781 | - | 2,781 |
| Dues/memberships | - | 695 | - | 695 |
| Professional fees | - | 858 | - | 858 |
| Printing | - | 1,201 | - | 1,201 |
| Insurance expense | - | - | - | - |
| Bank, credit card, and trust fees | - | - | - | - |
| Marketing and advertising | - | 288 | - | 288 |
| Volunteer appreciation and awards | - | - | - | - |
| Special event expense | - | - | - | - |
| Property/liability insurance | - | 2,373 | - | 2,373 |
| Directors/officers insurance | - | 777 | - | 777 |
| Indirect cost allocation | - | 44,090 | - | 44,090 |
| Total other expenses before depreciation | - | 148,411 | 1,539 | 149,950 |
| Depreciation | - | 3,799 | - | 3,799 |
| Less expenses included with revenues on the statement of activities | | | | |
| Cost of direct benefits to donors | - | - | - | - |
| **Total expenses** | $ 1,524,666 | $ 863,117 | $ 15,140 | $ 2,402,923 |

| | 2024 | | | |
|---|---|---|---|---|
| | Supporting Services | | | |
| | General and Administrative | Fundraising | Total Supporting Services | Total |
| Allocations and direct assistance | | | | |
| Allocations and grants | $ 687 | $ - | $ 687 | $ 1,525,353 |
| Disaster relief and other assistance | - | - | - | 185,617 |
| Total allocations and direct assistance | 687 | - | 687 | 1,710,970 |
| Personnel expenses | | | | |
| Salaries and wages | 142,613 | 164,127 | 306,740 | 703,837 |
| Payroll taxes | 10,533 | 14,225 | 24,758 | 54,702 |
| Retirement | 3,437 | 12,430 | 15,867 | 33,405 |
| Health insurance | 9,692 | 5,524 | 15,216 | 54,252 |
| Workers compensation insurance | 1,744 | | 1,744 | 1,873 |
| Staff development | 5,528 | 1,327 | 6,855 | 9,948 |
| Contract services | 30,500 | 5,000 | 35,500 | 87,554 |
| Total personnel expenses | 204,047 | 202,633 | 406,680 | 945,571 |
| Other expenses | | | | |
| Membership investment - Texas | - | 3,276 | 3,276 | 3,276 |
| Membership investment - Worldwide | 3,080 | 22,079 | 25,159 | 25,159 |
| Occupancy | 5,042 | - | 5,042 | 5,042 |
| Telephone | 9,065 | - | 9,065 | 14,187 |
| Office supplies | 3,347 | - | 3,347 | 3,383 |
| Postage | - | 1,120 | 1,120 | 1,142 |
| In-kind expense | 19,730 | 39,900 | 59,630 | 59,630 |
| Operating lease expense | 9,408 | - | 9,408 | 26,468 |
| Equipment repairs and maintenance | 7,068 | - | 7,068 | 7,068 |
| Office equipment | 11,024 | | 11,024 | 11,640 |
| Information system expense | 15,715 | 1,853 | 17,568 | 40,118 |
| IT consulting - tech support | 11,709 | - | 11,709 | 24,771 |
| Community events | 4,402 | 69,929 | 74,331 | 112,750 |
| Travel | 1,329 | 3,784 | 5,113 | 7,894 |
| Dues/memberships | 70,038 | - | 70,038 | 70,733 |
| Professional fees | 2,786 | - | 2,786 | 3,644 |
| Printing | 20,836 | 1,650 | 22,486 | 23,687 |
| Insurance expense | 23,710 | - | 23,710 | 23,710 |
| Bank, credit card, and trust fees | 1,665 | 3,452 | 5,117 | 5,117 |
| Marketing and advertising | | 43,278 | 43,278 | 43,566 |
| Volunteer appreciation and awards | 50 | - | 50 | 50 |
| Special event expense | - | 494,690 | 494,690 | 494,690 |
| Property/liability insurance | 2,373 | - | 2,373 | 4,746 |
| Directors/officers insurance | 1,004 | - | 1,004 | 1,781 |
| Indirect cost allocation | (44,090) | - | (44,090) | - |
| Total other expenses before depreciation | 179,291 | 685,011 | 864,302 | 1,014,252 |
| Depreciation | 13,804 | 238,347 | 252,151 | 255,950 |
| Less expenses included with revenues on the statement of activities | | | | |
| Cost of direct benefits to donors | - | (55,940) | (55,940) | (55,940) |
| Total expenses | $ 397,829 | $ 1,070,051 | $ 1,467,880 | $ 3,870,803 |

| | 2025 | 2024 |
|---|---|---|
| Operating activities | | |
| Change in net assets | $ 1,753,914 | $ 787,880 |
| Adjustments to reconcile change in net assets to net cash from operating activities | | |
| Net (gain) loss on investments | (687,291) | (372,974) |
| Change in beneficial interest in assets held with CFA | (10,146) | (5,473) |
| Depreciation | 235,669 | 255,950 |
| Contributions restricted for endowment | (76,151) | (858,911) |
| Change in cash value of life insurance | (11,860) | (6,870) |
| Noncash contributions of property and equipment | - | (25,000) |
| Changes in assets and liabilities | | |
| Contract revenue receivable | 9,532 | 1,069 |
| Receivables - other | (54,735) | 21,026 |
| Campaign promises to give, net | (150,319) | 786,474 |
| Endowment promises to give | 44,923 | 228,613 |
| Prepaid expenses | (13,900) | 5,126 |
| Accounts payable | 88,566 | (126,651) |
| Deferred revenue | 13,712 | (685) |
| Payroll and benefits payable | 51,024 | 8,267 |
| Community funds commitment | 11,157 | 14,620 |
| Net cash from operating activities | 1,204,095 | 712,461 |
| Investing activities | | |
| Purchase of investments | (1,882,379) | (2,123,970) |
| Proceeds from sale of investments | 577,214 | 652,653 |
| Acquisition of property and equipment | (20,037) | (145,175) |
| Net cash used for investing activities | (1,325,202) | (1,616,492) |
| Financing activities | | |
| Collections of contributions restricted for long-term investment | 76,151 | 858,911 |
| Net cash from financing activities | 76,151 | 858,911 |
| Net change in cash and cash equivalents | (44,956) | (45,120) |
| Cash and cash equivalents at beginning of year | 1,612,394 | 1,657,514 |
| Cash and cash equivalents at end of year | $ 1,567,438 | $ 1,612,394 |
| Supplemental disclosure of non-cash investing activity | | |
| Donated property and equipment | $ - | $ 25,000 |

## Note 1 - Organization and Nature of Activities

The accompanying consolidated financial statements include the financial position, activities, functional expenses, and cash flows of United Way of Abilene, Inc. (United Way of Abilene) and its subsidiary, United Way Foundation of Abilene (the Foundation). All significant interrelated accounts and transactions have been eliminated in the consolidated financial statements.

**About United Way of Abilene**

United Way of Abilene, a not-for-profit organization, improves lives by leveraging the intellectual, organizational, institutional, financial, faith-based, and personal resources of its local communities to promote the health, education, and financial stability of every person in West Central Texas. United Way of Abilene's volunteer Community Investment Review Team identifies the greatest needs of local citizens in areas of health, education, and financial stability and recommends investment funding allocations for locally evaluated programs that address those needs.

**About the Foundation**

The Foundation, a not-for-profit organization, exists to build a permanent, sustainable avenue of support for the future of Abilene and West Central Texas. Through gifts, bequests, and planned giving, the Foundation generates a stable source of income to ensure continued funding for the network of agencies and programs supported by United Way of Abilene. Giving to the Foundation’s endowment creates an enduring legacy that benefits the donor’s local community for future generations.

**Other Activities**

United Way of Abilene serves as the fiscal agent for the Big Country Volunteer Organization Active in Disaster (BC VOAD), 2-1-1 A Call for Help (2-1-1 TX ACFH), TXU Energy Aid Program (TXU), and First Responders Emergency and Disaster Assistance (FREDA) program.

## Note 2 - Summary of Significant Accounting Policies

A summary of United Way of Abilene’s significant accounting policies consistently applied in the preparation of the accompanying consolidated financial statements follows:

**Basis of Presentation**

The accompanying consolidated financial statements have been prepared using the accrual basis of accounting in accordance with generally accepted accounting principles. Accordingly, the consolidated financial statements are presented based on the existence or absence of donor-imposed restrictions. Net assets and changes in net assets are classified and reported according to two types of net assets: net assets without donor restrictions and net assets with donor restrictions.

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor-imposed restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and other various items.

*Net Assets With Donor Restrictions* – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The entity reports contributions as restricted support if they are received with donor stipulations that limit the use of the donated assets. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. These releases result in reclassifications from net assets with donor restrictions to net assets without donor restrictions.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of time or purpose restrictions on net assets are reported as reclassifications between the applicable classes of net assets. The United Way of Abilene reports conditional contributions restricted by donors as increases in net assets without donor restrictions if the restrictions and conditions expire simultaneously in the reporting period.

**Promises to Give, Net**

United Way of Abilene and the Foundation record unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. Allowance for uncollectable promises to give is determined based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectable. At December 31, 2025 and 2024, the allowance was $127,128 and $251,562, respectively.

Changes in the allowance for credit losses for receivables are as follows for the years ended December 31:

| | 2025 | 2024 |
|---|---|---|
| Allowance for Credit Losses, Beginning of Year | $ 251,562 | $ 224,412 |
| Provision for credit losses | 24,978 | 75,000 |
| Charge-offs | (149,412) | (47,850) |
| Recoveries | - | - |
| | $ 127,128 | $ 251,562 |

**Annual Campaign Revenue and Promises to Give**

Annual campaigns for United Way of Abilene, the Combined Federal Campaign (CFC), and the State Employee Charitable Campaign (SECC) are conducted to raise support for program funding, allocations to participating agencies, and services to the community. A promise to give receivable is recorded and contribution revenue is recognized when a promise to give is received. An allowance is provided for amounts estimated to be uncollectible based on prior collection history. Allowances for uncollectible promises to give receivable at December 31, 2025 and 2024, were $127,128 and $251,562, respectively, which are considered adequate to cover uncollected promises to give. Promises to give are unsecured and primarily from donors in the West Central Texas area and are generally due within one year, with the exception of three promises to give to the Foundation.

**Contract Revenues and Other Receivables**

Contract revenues and other receivables are recorded at the contractual amounts owed by state and local governments and other parties when obligations of providing the services are met. United Way of Abilene and the Foundation have tracked historical loss information for its accounts receivable and compiled historical credit loss percentages for different aging categories. Management believes that the historical loss information it has compiled is a reasonable base on which to determine expected credit losses for accounts receivable held at December 31, 2025 and 2024 because the composition of the accounts receivable at those dates are consistent with that used in developing the historical credit-loss percentages. Additionally, management has determined that the current and reasonable and supportable forecasted economic conditions are consistent with the economic conditions included in the historical information. As a result, the historical loss rates have not been adjusted for differences in current conditions or forecasted changes. Accordingly, the allowance for credit losses at December 31, 2025 and 2024 totaled $0 for both years.

**Community Funds Commitment**

United Way of Abilene recognizes a liability for the allocations committed to be paid to participating agencies from the current year campaign. The commitment is normally paid as allocations to the recipient agencies over the subsequent 12-month allocation cycle. The community funds commitments of $267,089 and $255,932 are reflected as an expense and accrued at December 31, 2025 and 2024, respectively.

**Cash and Cash Equivalents**

For the purpose of the consolidated statements of cash flows, United Way of Abilene considers all cash investments with original maturities of three months or less to be cash equivalents. Cash and highly liquid financial instruments restricted to permanent endowment or other long-term purposes are excluded from this definition.

**Investments**

Investment purchases are recorded at cost or, if donated, at fair value on the date of donation. Thereafter, investments are reported at fair value in the consolidated statements of financial position. Investment earnings are reported net of investment expenses of $26,427 and $22,777 for the years ended December 31, 2025 and 2024, respectively, and are recorded in the consolidated statements of activities.

**Financial Instruments and Credit Risk**

Deposit concentration risk is managed by placing cash, money market accounts, and certificates of deposit with financial institutions believed by United Way of Abilene and the Foundation to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. Insured accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per depositor, per insured bank, for each account ownership category. As of December 31, 2025 and 2024, United Way of Abilene and the Foundation had no deposits in excess of FDIC insurance limits. To date, no losses have been experienced in any of these accounts. Credit risk associated with accounts receivable and promises to give are limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from Board members, governmental agencies, and foundations supportive of United Way of Abilene and the Foundation's mission. Investments are made by diversified investment managers whose performance is monitored by United Way of Abilene and the Foundation and the Finance Committee of the Board of Directors. Although the fair values of investments are subject to fluctuation on a year-to-year basis, the United Way of Abilene and the Foundation and the Finance Committee believe that the investment policies and guidelines are prudent for the long-term welfare of the organizations.

**Property and Equipment**

Furniture and equipment are stated at cost. Donated fixed assets are capitalized at estimated fair value and recorded as contributions in the year received. Maintenance, repairs, and renewals are expensed as incurred, while long-lived additions and improvements are capitalized. Depreciation is provided in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives of three to fifteen years on a straight-line basis.

United Way of Abilene reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended December 31, 2025 and 2024.

**Right of Use Leased Assets and Liabilities**

Right to use leased assets and the related liabilities are recognized at the lease commencement date and represent the United Way of Abilene's right to use an underlying asset and lease obligations for the lease term. Right to use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to place the lease asset into service. Right to use leased assets are amortized over the shorter of the lease term or the useful life of the underlying asset using the straight-line method. The amortization period varies among the leases.

**Compensated Absences**

Eligible employees are entitled to paid time off. Depending upon the length of employment, an employee can earn from 144 to 224 hours of paid time off annually. If unused at year end, up to one-half of the applicable annual allotment of hours may be accrued and carried forward. United Way of Abilene's liability for compensated absences at December 31, 2025 and 2024 was $26,824 and $16,105, respectively, and is accrued with payroll and other benefits payable.

**Marketing and Advertising Costs**

Marketing and advertising costs are expensed as incurred and totaled $48,860 and $45,231 for the years ended December 31, 2025 and 2024, respectively.

**Donated Services and In-Kind Contributions**

Volunteers contribute significant amounts of time to programs and fundraising campaigns; however, the consolidated financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. Donated professional services are recorded at the respective fair values of the services received. Refer to Note 20 for in-kind contributions.

**Functional Allocation of Expenses**

United Way of Abilene's expenses are reported by direct cost and other costs allocated across the program and supporting services categories in the statements of functional expenses. Personnel expenses and certain other allocations to the program and supporting services are based on an analysis of personnel time charged to the specific services. Allocations to program services are made in three different categories. *Allocations and Grants* are the direct dollar allocations through various funding streams made to program providers. *Community Impact* includes the expenses for all programs and activities that directly affect the citizens of West Central Texas. Included in this category are 2-1-1 TX ACFH (see Note 13), TXU Energy Aid, disaster relief, and other impact programs. The expenses reflected in the *Community Investment* category are those directly associated with the request for proposals and volunteer review process to evaluate programs that will move the community toward attaining the Community Vision Goals; monitoring and ongoing evaluations of programs; and determining the dollar investments to programs and collaborations.

**Use of Estimates**

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates.

**Income Tax Status**

United Way of Abilene and United Way Foundation of Abilene are organized as Texas nonprofit corporations and have been recognized by the IRS as exempt from federal income taxes under IRC Section 501(a) as organizations described in IRC section 501(c)(3), qualify for the charitable contribution deduction, and have been determined not to be private foundations under IRC Sections 509(a)(1) and 509(a)(3), respectively. Each entity is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, the entities are subject to income tax on net income that is derived from business activities that are unrelated to their exempt purposes.

**Beneficial Interest in Assets Held by the Community Foundation**

During 1993, United Way of Abilene established an endowment fund that is perpetual in nature (the fund) under the Community Foundation of Abilene (CFA) and named United Way of Abilene as beneficiary. The agreement established an endowment fund at CFA to which donors could contribute at any time. The endowment fund is designated to support the charitable purposes of United Way of Abilene. The beneficiary cannot be changed, and if the fund is terminated, remaining funds will be distributed to United Way of Abilene. The fund is held and invested by CFA for the benefit of United Way of Abilene's benefit and is reported at fair value in the statements of financial position, with distributions and changes in fair value recognized in the statements of activities.

**Subsequent Events**

United Way of Abilene has evaluated subsequent events through August 6, 2026, the date the consolidated financial statements were available to be issued.

## Note 3 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position, comprise the following:

| | 2025 | 2024 |
|---|---|---|
| Cash and cash equivalents | $ 1,567,438 | $ 1,612,394 |
| Accounts receivable | 282,823 | 237,620 |
| Campaign promises to give, net | 575,068 | 424,749 |
| Endowment promises to give due within one year | 27,250 | 64,500 |
| Investments | 10,333,100 | 8,340,644 |
| Total financial assets available within one year | 12,785,679 | 10,679,907 |
| Less: | | |
| Amounts unavailable for general expenditures within one year due to: | | |
| Donor restrictions | (8,558,530) | (8,256,459) |
| Amounts unavailable to management without board approval: | | |
| Board-designated for quasi-endowment | (2,631,164) | (1,455,247) |
| Board-designated as to purpose | (345,000) | (345,000) |
| Total financial assets available to management for general expenditure within one year | $ 1,250,985 | $ 623,201 |

Endowment funds consist of donor-restricted endowments and funds designated by the board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Donor-restricted endowment funds are not available for general expenditure.

A board-designated quasi-endowment of $2,631,164 and $1,455,247 at December 31, 2025 and 2024, respectively, is subject to a spending policy as described in Note 19. Although the Organization does not intend to spend from this board-designated quasi-endowment (other than amounts appropriated for general expenditure as part of the Board's annual budget approval and appropriation), these amounts could be made available if necessary.

As part of a liquidity management plan, cash in excess of daily requirements is invested in short-term investments and money market funds. Occasionally, the Board designates a portion of any operating surplus to its operating reserve, which was $345,000 as of December 31, 2025 and 2024.

## Note 4 - Contract Revenue Receivable

United Way of Abilene has contracted with the Texas Health and Human Services Commission (HHSC) Texas Information and Referral Network (TIRN) to provide health and human services information and referrals. These contracts provide funding for 2-1-1 TX ACFH. The amounts receivable under these contracts as of December 31, 2025 and 2024 and 2023 were $101,820, $111,352, and $109,971 respectively. At December 31, 2025, and 2024, and 2023, $4,050, $9,900, and $3,550, respectively, were receivable on a contract to provide educational and community building services at the Villages at Westlake Community in Abilene and Anson Park I and II.

## Note 5 - Property and Equipment

Property and equipment at December 31, 2025 and 2024, consisted of the following:

| | 2025 | 2024 |
|---|---|---|
| Furniture and equipment | $ 191,724 | $ 186,514 |
| Software | 55,140 | 55,140 |
| Leasehold improvements | 825,563 | 820,763 |
| Construction in progress | 515,075 | 505,048 |
| Accumulated depreciation and amortization | (962,691) | (727,022) |
| Property and equipment, net | $ 624,811 | $ 840,443 |

Depreciation expense totaled $235,669 and $255,950 for the years ended December 31, 2025 and 2024, respectively.

## Note 6 - Campaign Promises to Give

Campaign promises to give receivable includes United Way of Abilene's pledges and pledges designated to United Way of Abilene from the CFC and the SECC. All campaign pledges are expected to be collected within the next year. A summary of the annual campaign promises to give receivable and the allowance for uncollectible promises to give as of the years ended December 31:

| | 2025 | 2024 |
|---|---|---|
| Promises to Give Receivable | | |
| United Way 2025-2026 campaign | $ 348,719 | $ - |
| United Way 2024-2025 campaign | 263,101 | 373,085 |
| United Way 2023-2024 campaign | 67,633 | 123,399 |
| United Way 2022-2023 campaign | - | 67,628 |
| United Way 2021-2022 campaign | - | 79,199 |
| Imagination Library pledges | 22,743 | 33,000 |
| Total promises to give receivable | 702,196 | 676,311 |
| Allowance for Uncollectible Promises to Give | | |
| United Way 2025-2026 campaign | (29,836) | - |
| United Way 2024-2025 campaign | (27,150) | (27,150) |
| United Way 2023-2024 campaign | (67,557) | (75,000) |
| United Way 2022-2023 campaign | - | (67,628) |
| United Way 2021-2022 campaign | - | (79,199) |
| Discount on Imagination Library pledges | (2,585) | (2,585) |
| Total allowance for uncollectible promises to give | (127,128) | (251,562) |
| Net promises to give receivable | $ 575,068 | $ 424,749 |

There were $0 and $57,550 in related party promises to give receivable recorded as of December 31, 2025 and 2024, respectively.

## Note 7 - Endowment Promises to Give

Endowment promises to give receivable are as follows at December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Unconditional promises expected to be collected | | |
| Less than one year | $ 27,250 | $ 64,500 |
| One year to five years | 75,750 | 83,750 |
| | 103,000 | 148,250 |
| Less: Discount on promises to give | 3,855 | 4,182 |
| Total Endowment promises to give, net | $ 99,145 | $ 144,068 |

The Foundation's endowment promises to give receivable has been discounted at a rate of 3.81%. A pledge from one significant donor is comprised of $77,000 and $96,250 of pledges receivable at December 31, 2025 and 2024, respectively.

## Note 8 - Lease Commitments

United Way of Abilene leases certain office facilities and equipment for various terms under long-term, non-cancelable operating lease agreements. The leases expire at various dates through 2027, and one lease has a two year renewal option. United Way of Abilene included in the determination of the right-of-use assets and lease liabilities any renewal options when the options are reasonably certain to be exercised. Also, the agreements generally require United Way of Abilene to pay insurance and repairs.

The weighted-average discount rate is based on the discount rate implicit in the lease. United Way of Abilene has elected the option to use the risk-free rate determined using a period comparable to the lease terms, as the discount rate for leases where the implicit rate is not readily determinable. United Way of Abilene has applied the risk-free rate option to the building and office equipment classes of assets.

United Way of Abilene has elected the short-term lease exemption for all leases with a term of 12 months or less for both existing and ongoing operating leases to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized on straight-line basis.

Total lease costs for the year ended December 31, 2025 and 2024 were as follows:

| | 2025 | 2024 |
|---|---|---|
| Operating lease cost | $ 33,793 | $ 26,468 |

The following table summarizes the supplemental cash flow information for the year ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Cash paid for amounts included in the measurement of lease liabilities | | |
| Operating cash flows from operating leases | $ 33,422 | $ 34,351 |

The following summarizes the weighted-average remaining lease term and weighted-average discount rate:

| | 2025 | 2024 |
|---|---|---|
| Weighted-average remaining lease term: | | |
| Operating leases | 1.75 | 2.48 |
| Weighted-average discount rate: | | |
| Operating leases | 2.42% | 2.42% |

The future minimum lease payments under noncancelable operating leases with terms greater than one year are listed below as of December 31, 2025.

| Year Ending December 31, | Operating |
|---|---|
| 2026 | $ 32,125 |
| 2027 | 2,048 |
| | $ 34,173 |

## Note 9 - Allocations and Grants

United Way of Abilene has committed to pay agency allocations to the following agencies during the years ended December 31, 2025 and 2024:

| | 2025 | | 2024 | |
|---|---|---|---|---|
| | Commitment at 12/31/25 | Allocations Paid in 2025 | Commitment at 12/31/24 | Allocations Paid in 2024 |
| Agency Allocations | | | | |
| Abilene Hope Haven | $ 16,667 | $ 100,000 | $ 16,667 | $ 103,333 |
| Abilene Taylor Public Health District | - | - | - | 5,000 |
| Alliance for Women and Children | 4,167 | 29,714 | 8,457 | 23,204 |
| Alzheimer's Association | 3,333 | 20,000 | 3,333 | 21,167 |
| American Red Cross | 2,500 | 14,583 | 2,083 | 12,917 |
| Betty Hardwick Center | 17,500 | 105,000 | 17,500 | 94,167 |
| Big Brothers Big Sisters | 12,500 | 74,630 | 12,130 | 72,779 |
| Big Country CASA | 13,333 | 80,000 | 13,333 | 80,000 |
| Scouting America | - | 27,550 | - | - |
| Boys and Girls Club of Abilene | 19,667 | 118,000 | 19,667 | 118,033 |
| Cancer Services Network | 11,667 | 68,833 | 10,500 | 63,000 |
| Center for Contemporary Arts | 1,667 | 10,000 | 1,667 | 10,000 |
| Christian Service Center of Abilene | 25,000 | 147,083 | 22,083 | 130,834 |
| Communities in Schools | 15,000 | 90,000 | 15,000 | 92,417 |
| Day Nursery of Abilene | 29,333 | 176,000 | 29,333 | 176,000 |
| Dyess Youth Center | 833 | 5,000 | 833 | 5,000 |
| Faith Works | 3,333 | 23,333 | 6,667 | 40,000 |
| Girl Scouts of the Texas Oklahoma Plains | 833 | 4,917 | 750 | 4,500 |
| New Beginnings Big Country | 5,639 | 33,835 | 5,639 | 33,835 |
| Noah Project | 16,667 | 100,000 | 16,667 | 104,833 |
| Presbyterian Medical Care Mission | 10,500 | 63,000 | 10,500 | 63,000 |
| Regional Victims Crisis Center | 15,833 | 92,833 | 13,667 | 82,000 |
| ResourceCare | 10,667 | 64,000 | 10,667 | 64,000 |
| Scouts BSA - Texas Trails Council | 4,592 | - | 4,592 | 27,550 |
| The Salvation Army | 8,333 | 50,000 | 8,333 | 50,000 |
| Youth Voice | 9,167 | 53,333 | 7,500 | 37,500 |
| 211 | 8,333 | - | - | - |
| Miscellaneous | 25 | - | (1,636) | - |
| Community Funds Commitment | $ 267,089 | $ 1,551,644 | $ 255,932 | $ 1,515,069 |

United Way of Abilene records its allocations and grants on an accrual basis, whereby all funds raised from the annual campaign that have been committed to be paid out in the form of allocations and grants to participating agencies are accrued at year end.

In 2025 and 2024, United Way of Abilene made special distributions to certain charities in addition to its Community Funds Commitments at December 31, 2025 and 2024, respectively. Below is a reconciliation of the Community Funds Commitments to total allocations per the consolidated statements of functional expenses (SOFE):

| | 2025 | 2024 |
|---|---|---|
| Reconciliation to Statements of Functional Expense | | |
| Community Funds Commitment | $ 1,551,644 | $ 1,515,069 |
| Special allocations | 42,024 | 9,597 |
| Total Allocations per SOFE | $ 1,593,668 | $ 1,524,666 |

## Note 10 - Net Assets Without Donor Restrictions

The following comprises net assets without donor restrictions at December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Designated | | |
| Operating reserve | $ 345,000 | $ 345,000 |
| Quasi-endowment | 2,631,164 | 1,455,247 |
| Total designated net assets without donor restriction | 2,976,164 | 1,800,247 |
| Undesignated net assets | 1,354,021 | 1,088,241 |
| Total net assets without donor restriction | $ 4,330,185 | $ 2,888,488 |

## Note 11 - Net Assets With Donor Restrictions

The following comprises net assets with donor restrictions at December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Subject to Expenditure for Specified Purpose | | |
| Campaign Pledges | $ 1,090,779 | $ 1,087,742 |
| TRIAD Military Assistance Grant | 441 | 441 |
| Homeless Needs Assessment | 5,040 | 5,040 |
| K-Ready Kids | 7,634 | 4,713 |
| First Responders Emergency and Disaster Assistance | 926 | 597 |
| Foundation Grant | 287,833 | 552,255 |
| Abilene United Fund | 168,160 | 144,177 |
| Disaster Response | 926 | 990 |
| Imagination Library | 236,884 | 291,831 |
| Federal and state employee campaigns | 15,144 | 3,186 |
| VSA Catalyst Grants | 705 | 705 |
| TXU Energy Aid | 26,601 | 27 |
| | 1,841,073 | 2,091,704 |
| Endowments | | |
| Subject to endowment spending policy and appropriation | 6,717,457 | 6,164,755 |
| Not subject to spending policy or appropriation | | |
| Beneficial interest in assets held by Community Foundation | 83,350 | 73,204 |
| Total net assets with donor restriction | $ 8,641,880 | $ 8,329,663 |

## Note 12 - Net Assets Released from Restrictions

The sources of net assets released from temporary donor restrictions by incurring expenses satisfying the restricted purposes were as follows for the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Expiration of time restrictions | | |
| 2025 Campaign revenue | $ 1,933,156 | $ - |
| 2024 Campaign revenue | - | 1,883,823 |
| | 1,933,156 | 1,883,823 |
| Satisfaction of purpose restrictions | | |
| TXU Energy Assistance | 49,139 | 55,701 |
| Basic Needs Network - Texas Coalition for the Homeless | 5,982 | - |
| Imagination Library | 108,231 | 111,802 |
| Foundation Grant | 527,075 | - |
| Goodnight Pavilion | - | 7,620 |
| K-Ready Kids | - | 687 |
| First Responders Emergency and Disaster Assistance | 937 | 1,865 |
| Beat The Heat Program | 5,000 | 4,000 |
| Disaster Response - UW Texas | 267 | - |
| Abilene United Fund | - | 12,197 |
| | 696,631 | 193,872 |
| Restricted-purpose spending-rate distributions and appropriations | | |
| Endowment contributions | 33,605 | 44,940 |
| Total net assets released from restriction | $ 2,663,392 | $ 2,122,635 |

## Note 13 - 2-1-1 Texas A Call for Help

Since June 2002, 2-1-1 Texas A Call for Help (2-1-1 TX ACFH) information and referral services has been administered by United Way of Abilene. 2-1-1 TX ACFH has implemented technology to coordinate services across the entire community of West Central Texas, in the area of emergency provision of basic needs such as food, clothing, shelter, rent, utility assistance, child care, senior services, disaster relief, and other programs. The intent of the coordination of services is to minimize duplications of services and to maximize the participating organization's financial assistance and services to those in need.

Since its formation, 2-1-1 TX ACFH has provided information and referral services for individuals seeking assistance and for organizations seeking to provide assistance in the 19 counties of West Central Texas as well as additional counties outside of the West Central Texas area. United Way of Abilene directs and manages the following additional programs and services through 2-1-1 TX ACFH:

1) A Call-For Help Abilene- United Way of Abilene administers the City of Abilene (the City) contract for the provision of information and referral services to the citizens of Abilene. The agreement is subject to annual review and approval through the budgeting process of the City. The City provides personnel assistance, salary, and benefits for one City of Abilene employee who receives work direction from United Way of Abilene. In addition, the City provides funding support for the compensation of information and referral specialists and other 2-1-1 TX ACFH operating costs. The City of Abilene contract provided $40,000 for the year ended December 31, 2024 for the operations of 2-1-1 TX ACFH. No funding was provided for the year ended December 31, 2025.

2) *Big Country Volunteer Organizations Active in Disaster (BC VOAD)* - United Way of Abilene serves as the fiscal agent for BC VOAD and convenes with other BC VOAD member agencies to assist area residents and agencies in planning, training, and preparing for disasters. When flooding, tornadoes, or other disasters occur, the BC VOAD coordinates the recovery efforts with agencies and works in cooperation with the emergency management divisions of the counties of West Central Texas to coordinate the delivery of relief assistance to disaster victims.

3) *Basic Needs Network (BNN)* - United Way of Abilene is the lead agency of a collaborative of West Central Texas organizations that use VisionLink's Community OS web-based software as an information and referral resource and a case management tool. These organizations include United Way agencies, other nonprofit organizations, and faith-based organizations. This collaborative had 42 and 97 active Community OS users at 20 and 35 agencies at December 31, 2025 and 2024, respectively.

4) *First Responders Emergency and Disaster Assistance (FREDA) Program* - The FREDA program was created during 2009 as a collaborative effort of the Abilene Police Department, Abilene Fire Department, the Abilene Association of Congregations, the Taylor County Sheriff's Office, and United Way of Abilene. The FREDA program was formed to provide a simple and comprehensive process that addressed the need for helping people who have a catastrophic emergency need for food, gasoline, or lodging during hours that no community-based basic needs program is available or as a result of a fire or natural disaster. This project covers only Taylor County. United Way of Abilene is the fiscal agent for the FREDA collaboration. United Way of Abilene disbursed $937 and $2,000 for the FREDA program during the years ended December 31, 2025 and 2024, respectively.

5) *TXU Energy Aid Program* - United Way of Abilene receives funding from TXU Energy to provide electric utility assistance for eligible individuals and families who need temporary assistance in making electric utility bill payments.

Along with oversight from the United Way of Abilene board of directors, there is a 30 member 2-1-1 TX ACFH advisory council.

## Note 14 - Texas Information and Referral Network Contracts (Unaudited)

In 2004, 2-1-1 TX ACFH was designated by the State of Texas Health and Human Services Commission's (HHSC) 2-1-1 Texas Information and Referral Network (TIRN) as the Area Information Center (AIC) for the 19 counties of West Central Texas. As part of the requirements for the designation, 2-1-1 TX ACFH achieved accreditation by the Alliance of Information and Referral System (AIRS). The AIRS international standards of excellence for the provision of information and referral services are the baseline for the scope of work for this contract.

2-1-1 is the nationally designated phone number for information and referral assistance across the United States. 2-1-1 TX ACFH is part of the 2-1-1 Texas statewide telephone and content resource management system (CRM) to better connect citizens to health and human services. During times of emergencies, 2-1-1 TX ACFH can call upon outside resources to ensure that citizens in the West Central Texas region are able to get resources and answers to important questions. The Texas Information and Referral Network (TIRN), authorized by the Texas legislature, is tasked with development, coordination, and implementation of a statewide information and referral network. The Network is administered by the Texas Health and Human Services Commission.

The performance period of the current HHSC contracts are from September 2025 through August 2026. The current contracts allow for an annual aggregate cost reimbursement for the provision of Information and Referral Services in West Central Texas. All 2-1-1 TX ACFH work is reported monthly and annually to TIRN and must remain within standards set forth in the contract's scope of work to qualify for payment.

In addition to a general operations contract for information and referral services, United Way of Abilene's 2-1-1 TX ACFH contracts with HHSC to provide the additional services described below:

1) *TIRN Disaster Warm Center - 2-1-1* TX ACFH serves as one of three 2-1-1 Warm Centers in Texas. As a Warm Center, ACFH is equipped with hardware and skills to respond, with very short notice, to state-level emergency events. Being ready or "warm" and ready to stand-up, the Warm Center, when called on by TIRN, includes the ability to staff-up with an additional 20 call specialists who are trained temporary staff and/or volunteers and to extend work hours for the Center to provide for high volume call with capacity to operate 24/7. All AICs must have appropriate information for call handling. Warm Center Resource Managers are available to assist with Disaster/Event Resource Management and are responsible for certain statewide Database functions during disaster events.

2) *State of Texas Emergency Assistance Registry (STEAR)* - 2-1-1 TX ACFH facilitates registry in an all-hazards tool for local emergency managers. Texans with special needs are encouraged to dial 2-1-1 option 4 to register if they need help getting out of harm's way in the event of a disaster or emergency.

3) *TIRN Child Care Information and Referral Services* - 2-1-1 TX ACFH provides childcare resources and referral services to the West Central Texas area. The program connects those with childcare needs to licensed and registered organizations that provide childcare services.

2-1-1 TX ACFH reported revenue of $454,771 and $570,876 in 2025 and 2024, respectively, from the HHSC TIRN contracts.

Program highlights include 35,090 and 30,230 calls handled by 2-1-1 TX ACFH call specialists for 2025 and 2024, respectively, summarized by counties served and by caller need categories.

| | 2025 | 2024 |
|---|---|---|
| Number of calls by County | | |
| Brown County | 810 | 663 |
| Callahan County | 310 | 242 |
| Coleman County | 187 | 119 |
| Comanche County | 223 | 189 |
| Eastland County | 373 | 308 |
| Fisher County | 97 | 86 |
| Haskell County | 97 | 82 |
| Jones County | 302 | 276 |
| Kent County | 10 | 3 |
| Knox County | 63 | 48 |
| Mitchell County | 181 | 134 |
| Nolan County | 439 | 338 |
| Runnels County | 179 | 131 |
| Scurry County | 362 | 320 |
| Shackelford County | 50 | 43 |
| Stephens County | 185 | 133 |
| Stonewall County | 27 | 12 |
| Taylor County | 5,725 | 5,423 |
| Throckmorton County | 12 | 22 |
| Out of Area Counties | 23,498 | 20,703 |
| Refused/Unknown | 1,960 | 955 |
| Total information and referral calls | 35,090 | 30,230 |

| | 2025 | 2024 |
|---|---|---|
| Caller data classified by the AIRS-defined need categories | | |
| Art, culture and recreation | 17 | 11 |
| Clothing/personal/household needs | 711 | 565 |
| Disaster services | 924 | 1,850 |
| Education | 75 | 64 |
| Employment | 202 | 125 |
| Food/meals | 16,609 | 13,640 |
| Health care | 7,615 | 5,432 |
| Housing | 7,457 | 6,897 |
| Income/Financial support and assistance | 860 | 713 |
| Individual, family, and community support | 1,617 | 1,181 |
| Information services | 285 | 276 |
| Legal, consumer and public safety | 784 | 527 |
| Mental health and addictions | 603 | 478 |
| Other government/economic services | 43 | 54 |
| Transportation | 826 | 749 |
| Utilities assistance | 9,034 | 7,118 |
| Volunteers and donations | 61 | 45 |
| Veterans/military | 13 | 9 |
| Early Childhood Education | 4 | 3 |
| Suicide hotlines, threat reporting, response | 24 | 15 |
| Health insurance information, assistance, and programs | 134 | 105 |
| Total needs identified during information and referral calls | 47,898 | 39,857 |

## Note 15 - Retirement Plan

United Way of Abilene has adopted a 401(k) Plan for all eligible employees. Full-time employees who are at least 21 years of age and have completed one year of service are eligible to participate in employer contributions to the Plan. Completing one year of service is defined as having worked at least 1,000 hours. For each contribution period, a participant may withhold an elective deferral of compensation up to the maximum amount that will not cause the Plan to violate the actual deferral percentage (ADP) test of the Plan Year. United Way of Abilene may make a matching contribution of up to 5% of the participating employee’s annual compensation. For eligible employees, United Way of Abilene may also contribute up to 3% of the employee’s annual compensation to the Plan. For the years ended December 31, 2025 and 2024, United Way contributed $20,902 and $33,405, respectively, to the Plan.

## Note 16 - Concentrations of Credit Risk

The bank balances of United Way of Abilene's demand deposits with financial institutions totaled $174,637 and $1,455,867 at December 31, 2025 and 2024, respectively. These are secured by FDIC coverage and securities held by the pledging financial institution's agent bank in United Way of Abilene's name.

The majority of the contributions received by United Way of Abilene come from local and regional donors. Local and regional economic conditions have a direct impact on the ability of these donors to make contributions.

Diversification of the workplace and individual donors helps to mitigate the effect of an economic downturn or upturn in a particular sector of the local and regional economy.

Investments are made by diversified investment managers whose performance is monitored by United Way of Abilene and the Board of Directors. Although the fair values of investments are subject to fluctuation on a year-to-year basis, United Way of Abilene and its Board of Directors believe that the investment policies and guidelines are prudent for the long-term welfare of the organization.

## Note 17 - Fair Value Measurement

Authoritative standards establish a fair value hierarchy that distinguishes between assumptions based on market data (observable inputs) and management's assumptions (unobservable inputs). Determining where an asset falls within that hierarchy depends on the lowest level input that is significant to the fair value measurement as a whole. An adjustment to the pricing method used within either Level 1 or Level 2 inputs could generate a fair value measurement that effectively falls in a lower level in the hierarchy. The hierarchy consists of the three broad levels as follows:

Level 1 – Quoted market prices (unadjusted) in active markets for identical assets and liabilities. Level 1 assets include publicly traded securities and mutual funds. Valuations of these instruments do not require a high degree of judgment, as valuations are based on quoted prices in readily available, active markets.

Level 2 – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities that are not active; and inputs other than quoted prices that are observable, such as models or other valuation methodologies. Assets in this category generally include real estate, life insurance, certain debt securities, hedge funds, and other equity instruments.

Level 3 – Unobservable inputs developed using management's and/or third-party estimates and assumptions, which reflect those that market participants would use. These inputs require significant management judgment or estimation. Assets in this category generally include certain hedge funds, private equity funds, privately held stock, and debenture bonds. These financial instruments have inputs that cannot be validated by readily determinable market data and generally involve considerable judgment by management.

The determination of where an asset or liability falls within the hierarchy requires significant judgment. United Way of Abilene evaluates its hierarchy disclosures periodically and based on various factors, it is possible that an asset or liability may be classified differently from period to period. However, United Way of Abilene expects that changes in classifications between different levels will be rare.

United Way uses net asset value (NAV) per share, or its equivalent, such as member units or an ownership interest in partners' capital, as a practical expedient to estimate the fair values of certain hedge funds, private equity funds, funds of funds, and limited partnerships, which do not have a readily determinable fair value. Investments that are measured at fair value using NAV per share as a practical expedient are not classified in the fair value hierarchy.

The following tables summarize assets measured at fair value on a recurring basis, except those measured at cost or by using NAV per share as a practical expedient, segregated by the level of the valuation inputs within the fair value hierarchy utilized to measure fair value:

| | Fair Value Measurements at December 31, 2025 Using | | | |
|---|---|---|---|---|
| | December 31, 2025 | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| Financial assets | | | | |
| Equity securities | | | | |
| Large cap | $ 2,804,015 | $ 2,804,015 | $ - | $ - |
| Mid cap common stock | 408,464 | 408,464 | - | - |
| Mid-Cap Blend | 456,852 | 456,852 | - | - |
| Small cap | 192,016 | 192,016 | - | - |
| International | 741,548 | 741,548 | - | - |
| Emerging | 255,360 | 255,360 | - | - |
| Private equity | 51,022 | 51,022 | | |
| Other | 70,000 | 70,000 | | |
| Debt securities | | | | |
| Corporate bonds | 1,192,131 | - | 1,192,131 | - |
| Municipal bonds | 154,454 | - | 154,454 | - |
| Agency securities | | | | |
| Mortgage-backed | 1,695,049 | - | 1,695,049 | - |
| Beneficial interest in assets held by others | 83,350 | - | - | 83,350 |
| Cash and cash equivalents (at cost) | 2,312,189 | - | - | - |
| | $ 10,416,450 | $ 4,979,277 | $ 3,041,634 | $ 83,350 |

| | Fair Value Measurements at December 31, 2024 Using | | | |
|---|---|---|---|---|
| | December 31, 2024 | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| Financial assets | | | | |
| Mutual funds | | | | |
| Domestic stock | $ 98,784 | $ 98,784 | $ - | $ - |
| International Stock | 88,059 | 88,059 | - | - |
| Equity securities | | | | |
| Large Core | 1,036,980 | 1,036,980 | - | - |
| Large Blend | 817,855 | 817,855 | - | - |
| Large Value | 807,735 | 807,735 | - | - |
| Large Growth | 327,604 | 327,604 | - | - |
| Mid Core | 65,639 | 65,639 | - | - |
| Mid-Cap Blend | 431,310 | 431,310 | - | - |
| Mid-Blend | 45,653 | 45,653 | - | - |
| Mid Value | 77,393 | 77,393 | - | - |
| Small Blend | 450,625 | 450,625 | - | - |
| Debt securities | | | | |
| Corporate bonds | 760,600 | - | 760,600 | - |
| Municipal bonds | 197,002 | - | 197,002 | - |
| Agency securities | | | | |
| Mortgage-backed | 1,145,660 | - | 1,145,660 | - |
| Beneficial interest in assets held by others | 73,204 | - | - | 73,204 |
| Cash and cash equivalents (at cost) | 1,989,745 | - | - | - |
| | $ 8,413,848 | $ 4,247,637 | $ 2,103,262 | $ 73,204 |

The following is a reconciliation of the beginning and ending balance of assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Balance at Beginning of Year | $ 73,204 | $ 67,730 |
| Investment return, net | 10,915 | 15,270 |
| Distributions | (769) | (9,796) |
| Balance at End of Year | $ 83,350 | $ 73,204 |

United Way of Abilene is the beneficiary of funds held by a community foundation and accounts for its interest as a beneficial interest. The amounts are held under a net asset value and recorded at $83,350 and $73,204 at December 31, 2025 and 2024, respectively. The assets underlying the beneficial interest are controlled by a community foundation. Accordingly, United Way of Abilene does not have the ability to redeem or otherwise access the principal balance of the beneficial interest. Distributions are made in accordance with the terms of the distribution policies of the community foundation. As of December 31, 2025 and 2024, the beneficial interest had no unfunded commitments.

**Description of Valuation Techniques**

The following methods and assumptions were used to estimate the fair value of each class of financial instrument:

- Mutual Funds and Equity Securities - Fair value is based on quoted market prices.
- Debt and Agency Securities - Fair value based on quoted market prices of similar assets and other observable inputs.

## Note 18 - Investment Income

United Way of Abilene's outside managed investments primarily include stocks, bonds, mutual funds, and other assets. Investment income, as presented on the Statement of Activities, consists of the following for the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Interest and dividend income | $ 325,875 | $ 327,634 |
| Net realized and unrealized gains | 687,291 | 372,974 |
| External investment expenses | (26,427) | (22,777) |
| Total investment income | $ 986,739 | $ 677,831 |

## Note 19 - Endowment

Authoritative standards prescribe disclosures on the net asset classification of donor restricted endowment funds for a not-for-profit organization that is subject to an enacted version of Uniform Prudent Management of Institutional Funds Act (UPMIFA) and required disclosures about endowment funds. United Way of Abilene's endowment consists of the investment assets held by United Way Foundation of Abilene (see Note 1).

**Interpretation of Relevant Law**

United Way of Abilene, relying on information and advice from legal counsel and appointed officers, has interpreted UPMIFA to require the preservation of the historic dollar value of donor-restricted endowment funds, absent explicit donor direction to the contrary. As a result of this interpretation, for financial reporting purposes, United Way of Abilene classifies as net assets with donor restrictions the historic dollar value of assets held as donor-restricted endowment, including any subsequent gifts and any accumulations to donor-restricted endowments made in accordance with the instructions of the applicable gift instruments.

Endowment net assets consist of the following at December 31, 2025:

| | Without Donor Restriction | With Donor Restriction | Total |
|---|---|---|---|
| Board designated | $ 2,096,089 | $ - | $ 2,096,089 |
| Donor restricted | - | 6,717,457 | 6,717,457 |
| Total endowment net assets | $ 2,096,089 | $ 6,717,457 | $ 8,813,546 |

Endowment net assets consist of the following at December 31, 2024:

| | Without Donor Restriction | With Donor Restriction | Total |
|---|---|---|---|
| Board designated | $ 1,025,794 | $ - | $ 1,025,794 |
| Donor restricted | - | 6,164,755 | 6,164,755 |
| Total endowment net assets | $ 1,025,794 | $ 6,164,755 | $ 7,190,549 |

Changes in endowment net assets for the year ended December 31, 2025 are as follows:

| | Without Donor Restriction | With Donor Restriction | Total |
|---|---|---|---|
| Endowment net assets, January 1 | $ 1,025,794 | $ 6,164,755 | $ 7,190,549 |
| Investment return, net | | | |
| Investment return, net of investment expense | 123,258 | 797,989 | 921,247 |
| Contribution to endowment, net of discount | 1,003,050 | 76,151 | 1,079,201 |
| Withdrawals and distributions | (56,013) | (321,438) | (377,451) |
| Endowment net assets, December 31 | $ 2,096,089 | $ 6,717,457 | $ 8,813,546 |

Changes in endowment net assets for the year ended December 31, 2024 are as follows:

| | Without Donor Restriction | With Donor Restriction | Total |
|---|---|---|---|
| Endowment net assets, January 1 | $ 936,861 | $ 5,218,307 | $ 6,155,168 |
| Investment return, net | | | |
| Investment return, net of investment expense | 88,933 | 501,167 | 590,100 |
| Contribution to endowment, net of discount | - | 903,851 | 903,851 |
| Withdrawals and distributions | - | (458,570) | (458,570) |
| Endowment net assets, December 31 | $ 1,025,794 | $ 6,164,755 | $ 7,190,549 |

**Underwater Endowments**

From time to time, the fair value of assets associated with individual donor-restricted endowment accounts may fall below the level that the donor or UPMIFA requires United Way of Abilene to retain for perpetuity. A deficiency of this nature would be reported as reductions to net assets with donor restriction. At December 31, 2025 and December 31, 2024 , United Way of Abilene had no deficiencies of this nature.

**Return Objectives and Risk Parameters**

United Way of Abilene has adopted investment and spending policies that attempt to provide a predictable stream of funding for maintenance supported by endowment while seeking to maintain the real purchasing power of the endowment. Endowment assets are invested to yield a level of return to meet the objectives of the fund while adhering to a prudent level of risk.

**Strategies Employed for Achieving Objectives**

To satisfy its long-term rate-of-return objectives, United Way of Abilene relies on a total return strategy in which investment returns are achieved through capital appreciation and current yield.

**Spending Policy and How Investment Objectives Relate to Spending Policy**

In accordance with UPMIFA, United Way of Abilene considers the following factors in determining spending policy:

1. The duration and preservation of the endowment fund
2. The purposes of the organization and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the organization
7. The investment policies of the organization

The spending policy of United Way of Abilene will be reviewed periodically using the seven factors above and approved by the Board of Directors in conjunction with the annual budget. Any subsequent modifications to the spending policy will be approved by the Board of Directors. Due to approved distribution rates by the board of the Community Foundation of Abilene and United Way of Abilene Foundation, distributions may vary from year to year. United Way of Abilene appropriates funds for expenditure as they are utilized for its charitable purposes.

## Note 20 - In-Kind Contributions

For the years ended December 31, 2025 and 2024, in-kind contributions recognized within the statements of activities as in-kind contributions and related expense included the following:

| | 2025 | 2024 |
|---|---|---|
| Supplies | $ 14,000 | $ 22,500 |
| Use/Services | 19,800 | - |
| Internet service | 10,000 | 17,400 |
| | $ 43,800 | $ 39,900 |

Contributed auction items, internet service, advertising, tablets, and supplies are valued using estimated U.S. wholesale prices (principal market) of identical or similar products using pricing data under a “like-kind” methodology considering the goods’ condition and utility for use at the time of the contribution. Contributed supplies and internet service are used in program services and contributed auction items and advertising is used for fundraising.

Contributed construction services for leasehold improvements were used in program services and were recognized at fair value based on current rates for similar construction services.

All gifts-in-kind received during the years ended December 31, 2025 and 2024 were unrestricted.

**Note 21 - Related Parties**

During the years ending December 31, 2025 and 2024, United Way of Abilene employees, management, and board members were involved within the community and held board positions with various nonprofits and granting agencies related to the organization. Individuals related to the above-mentioned organizations are not permitted to vote on proposed grants to entities for which they serve as officers or directors. Total related party revenue, including in-kind donations was $1,015,147 and $559,820 for the years ending December 31, 2025 and 2024, respectively. Total related party expenses were $151,651 and $152,304 for the years ending December 31, 2025 and 2024, respectively.

Supplementary Information
December 31, 2025

# United Way of Abilene, Inc.

| | Total | Eliminations | United Way of Abilene, Inc. | United Way Foundation of Abilene |
|---|---|---|---|---|
| **Assets** | | | | |
| Cash and cash equivalents | $ 1,567,438 | $ - | $ 1,547,438 | $ 20,000 |
| Contract revenue receivable | 101,820 | - | 101,820 | - |
| Receivables - other | 181,003 | - | 181,003 | - |
| Campaign promises to give, net | 575,068 | - | 575,068 | - |
| Due from United Way Foundation of Abilene | - | (322,158) | 322,158 | - |
| Prepaid expenses | 33,189 | - | 33,189 | - |
| Endowment promises to give | 99,145 | - | - | 99,145 |
| Investments | 10,333,100 | - | 1,532,361 | 8,800,739 |
| Cash surrender value of life insurance | 235,820 | - | - | 235,820 |
| Beneficial interest in assets held by others | 83,350 | - | 83,350 | - |
| Property and equipment, net | 624,811 | - | 109,736 | 515,075 |
| Operating lease right of use asset | 34,173 | - | 34,173 | - |
| Total assets | $ 13,868,917 | $ (322,158) | $ 4,520,296 | $ 9,670,779 |
| **Liabilities** | | | | |
| Accounts payable | $ 391,191 | $ - | $ 391,191 | $ - |
| Due to United Way of Abilene, Inc. | - | (322,158) | - | 322,158 |
| Deferred revenue | 61,269 | - | 61,269 | - |
| Payroll and benefits payable | 143,130 | - | 143,130 | - |
| Community funds commitment | 267,089 | - | 267,089 | - |
| Operating lease liability | 34,173 | - | 34,173 | - |
| Total liabilities | 896,852 | (322,158) | 896,852 | 322,158 |
| **Net assets** | | | | |
| Without donor restriction | | | | |
| Undesignated | 1,354,021 | - | 1,354,021 | - |
| Board designated | 2,976,164 | - | 345,000 | 2,631,164 |
| With donor restriction | 8,641,880 | - | 1,924,423 | 6,717,457 |
| Total net assets | 12,972,065 | - | 3,623,444 | 9,348,621 |
| Total liabilities and net assets | $ 13,868,917 | $ (322,158) | $ 4,520,296 | $ 9,670,779 |

| | Total | | |
| --- | --- | --- | --- |
| | Without Donor Restriction | With Donor Restriction | Total |
| OPERATING REVENUES | | | |
| Public support from annual campaigns | | | |
| 2025 - 2026 Campaign | $ - | $ 1,091,150 | $ 1,091,150 |
| 2024 - 2025 Campaign | - | 848,914 | 848,914 |
| Federal and state employee campaigns | - | 7,443 | 7,443 |
| Other campaign revenue | - | 6,130 | 6,130 |
| Foundation contributions, net of discount | 1,003,050 | 76,151 | 1,079,201 |
| Net assets released from restrictions | | | |
| Satisfaction of program or period restriction (Note 12) | 1,966,761 | (1,966,761) | - |
| Total public support from annual campaigns | 2,969,811 | 63,027 | 3,032,838 |
| Other public support and revenues | | | |
| Imagination Library contributions | - | 54,053 | 54,053 |
| Abilene United disaster relief contributions | - | - | - |
| TXU Energy Aid Program | - | 80,713 | 80,713 |
| K Ready Kids | | 2,920 | 2,920 |
| Community network - state contracts | 454,771 | - | 454,771 |
| Community network - other funding | 15,000 | - | 15,000 |
| Gain from beneficial interest in assets held by others | - | 10,146 | 10,146 |
| Special events | | | |
| Gross revenue from special events | 956,648 | - | 956,648 |
| In-kind contributions | 43,800 | - | 43,800 |
| Less cost of direct benefits to donors | (49,810) | - | (49,810) |
| Net revenue from special events | 950,638 | - | 950,638 |
| Sponsorships | 23,986 | - | 23,986 |
| Investment return, net | 188,750 | 797,989 | 986,739 |
| Other revenue | 346,140 | - | 346,140 |
| Net assets released from restrictions | | | |
| Satisfaction of program or period restriction (Note 12) | 696,631 | (696,631) | - |
| Total other public support and revenues | 2,675,916 | 249,190 | 2,925,106 |
| Total operating revenues | 5,645,727 | 312,217 | 5,957,944 |
| OPERATING EXPENSES | | | |
| Program services | 2,483,677 | - | 2,483,677 |
| Supporting services | 1,720,353 | - | 1,720,353 |
| Total operating expenses | 4,204,030 | - | 4,204,030 |
| Operating income (loss) | 1,441,697 | 312,217 | 1,753,914 |
| Transfers between UWA and UW Foundation | - | - | - |
| Change in net assets | 1,441,697 | 312,217 | 1,753,914 |
| Net assets at beginning of year | 2,888,488 | 8,329,663 | 11,218,151 |
| Net assets at end of year | $ 4,330,185 | $ 8,641,880 | $ 12,972,065 |

| | United Way of Abilene, Inc. | | | United Way Foundation of Abilene | | |
|---|---|---|---|---|---|---|
| | Without Donor Restriction | With Donor Restriction | Total | Without Donor Restriction | With Donor Restriction | Total |
| OPERATING REVENUES | | | | | | |
| Public support from annual campaigns | | | | | | |
| 2025 - 2026 Campaign | $ - | $ 1,091,150 | $ 1,091,150 | $ - | $ - | $ - |
| 2024 - 2025 Campaign | - | 848,914 | 848,914 | - | - | - |
| Federal and state employee campaigns | - | 7,443 | 7,443 | - | - | - |
| Other campaign revenue | - | 6,130 | 6,130 | - | - | - |
| Foundation contributions, net of discount | - | - | - | 1,003,050 | 76,151 | 1,079,201 |
| Net assets released from restrictions | | | | | | |
| Satisfaction of program or period restriction (Note 12) | 1,933,156 | (1,933,156) | - | 33,605 | (33,605) | - |
| Total public support from annual campaigns | 1,933,156 | 20,481 | 1,953,637 | 1,036,655 | 42,546 | 1,079,201 |
| Other public support and revenues | | | | | | |
| Imagination Library contributions | - | 54,053 | 54,053 | - | - | - |
| Abilene United disaster relief contributions | - | - | - | - | - | - |
| TXU Energy Aid Program | - | 80,713 | 80,713 | - | - | - |
| K Ready Kids | - | 2,920 | 2,920 | | | |
| Community network - state contracts | 454,771 | - | 454,771 | - | - | - |
| Community network - other funding | 15,000 | - | 15,000 | - | - | - |
| Gain from beneficial interest in assets held by others | - | 10,146 | 10,146 | - | - | - |
| Special events | | | | | | |
| Gross revenue from special events | 956,648 | - | 956,648 | - | - | - |
| In-kind contributions | 43,800 | - | 43,800 | - | - | - |
| Less cost of direct benefits to donors | (49,810) | - | (49,810) | - | - | - |
| Net revenue from special events | 950,638 | - | 950,638 | - | - | - |
| Sponsorships | 23,986 | - | 23,986 | - | - | - |
| Investment return, net | 65,492 | - | 65,492 | 123,258 | 797,989 | 921,247 |
| Other revenue | 346,140 | - | 346,140 | - | - | - |
| Net assets released from restrictions | | | | | | |
| Satisfaction of program or period restriction (Note 12) | 696,631 | (696,631) | - | - | - | - |
| Total other public support and revenues | 2,552,658 | (548,799) | 2,003,859 | 123,258 | 797,989 | 921,247 |
| Total operating revenues | 4,485,814 | (528,318) | 3,957,496 | 1,159,913 | 840,535 | - 2,000,448 |
| OPERATING EXPENSES | | | | | | |
| Program services | 2,483,677 | - | 2,483,677 | - | - | - |
| Supporting services | 1,693,995 | - | 1,693,995 | 26,358 | - | 26,358 |
| Total operating expenses | 4,177,672 | - | 4,177,672 | 26,358 | - | 26,358 |
| Operating income (loss) | 308,142 | (528,318) | (220,176) | 1,133,555 | 840,535 | 1,974,090 |
| Transfers between UWA and UW Foundation | (42,362) | 287,833 | 245,471 | 42,362 | (287,833) | (245,471) |
| Change in net assets | 265,780 | (240,485) | 25,295 | 1,175,917 | 552,702 | - 1,728,619 |
| Net assets at beginning of year | 1,433,241 | 2,164,908 | 3,598,149 | 1,455,247 | 6,164,755 | 7,620,002 |
| Net assets at end of year | $ 1,699,021 | $ 1,924,423 | $ 3,623,444 | $ 2,631,164 | $ 6,717,457 | $ 9,348,621 |

| | 2025 | 2024 |
|---|---|---|
| Pledges per campaign results: | | |
| United Way (UWAb) 2025-2026 campaign | $ 1,150,573 | $ - |
| United Way (UWAb) 2024-2025 campaign | 819,326 | 1,104,892 |
| United Way (UWAb) 2023-2024 campaign | - | 337,571 |
| Other | 6,130 | - |
| Less donor designations | - | - |
| Total campaign pledges | 1,976,029 | 1,442,463 |
| Plus: | | |
| UWAb portion of SECC 2025 and 2024 campaigns | 7,443 | 3,186 |
| Total Federal and State Campaigns | 7,443 | 3,186 |
| Net Campaign Results | 1,983,472 | 1,445,649 |
| Pledge loss allowance and changes in allowance estimates: | | |
| 2025-2026 campaigns | (29,835) | - |
| 2024-2025 campaigns | | (27,150) |
| 2022-2023 campaigns | - | - |
| 2021-2022 campaigns | - | - |
| Total pledge loss allowance | (29,835) | (27,150) |
| Plus: | | |
| Foundation contributions, net of discount | 1,079,201 | 903,851 |
| Total Public Support from Annual Campaigns per Financial Statements | $ 3,032,838 | $ 2,322,350 |

# United Way of Abilene, Inc.
Schedule of Agency Program Allocations
December 31, 2025 and 2024

| Agency | Program | Agency Program Allocation Commitments 12/31/25 | Agency Program Allocation Commitments 12/31/24 |
|---|---|---|---|
| Abilene Hope Haven | Hope Housing Services | $ 16,667 | $ 16,667 |
| Alliance for Women and Children | Alliance After School Care/A-Teen | 4,167 | 8,457 |
| Alzheimer's Association | Family Care Program | 3,333 | 3,333 |
| American Red Cross | Disaster Cycle Services | 2,500 | 2,083 |
| Betty Hardwick Center | Adaptive Rec Center | 17,500 | 17,500 |
| Big Brothers Big Sisters | One-to-One Mentoring | 12,500 | 12,130 |
| Big Country CASA | Big Country CASA | 13,333 | 13,333 |
| Boys and Girls Club of Abilene | After School Care | 19,667 | 19,667 |
| Boys and Girls Club of Abilene | Teen Night | - | - |
| Cancer Services Network | Cancer Patient Assistance | 11,667 | 10,500 |
| Center for Contemporary Arts | ArtHEALS | 1,667 | 1,667 |
| Christian Service Center of Abilene | Standing in the Gap | 25,000 | 22,083 |
| Communities in Schools | Self-Sufficiency | 15,000 | 15,000 |
| Day Nursery of Abilene | Child Care Scholarship Assistance | 29,333 | 29,333 |
| Dyess Youth Center | Dyess Youth Programs | 833 | 833 |
| Faith Works | Life Skills Education | 3,333 | 6,667 |
| Girl Scouts of the Texas Oklahoma Plains | Girl Scouts Leadership Experience | 833 | 750 |
| New Beginnings Big Country | Transitional Housing | 5,639 | 5,639 |
| Noah Project | Intervention & Prevention | 16,667 | 16,667 |
| Presbyterian Medical Care Mission | Medical Program | 10,500 | 10,500 |
| Regional Victim Crisis Center | Comprehensive Victim Assistance | 15,833 | 13,667 |
| ResourceCare | Primary Prevention | 10,667 | 10,667 |
| ResourceCare | ASPIRE | - | - |
| Scouts BSA - Texas Trails Council | Scout Reach | 4,592 | 4,592 |
| Youth Voice | Stability and Stewardship | 9,167 | 7,500 |
| The Salvation Army | Emergency Feeding/Shelter & Shelte | 8,333 | 8,333 |
| 211 | 211 A call for help | 8,333 | - |
| Misc | | 25 | (1,636) |
| | | $ 267,089 | $ 255,932 |